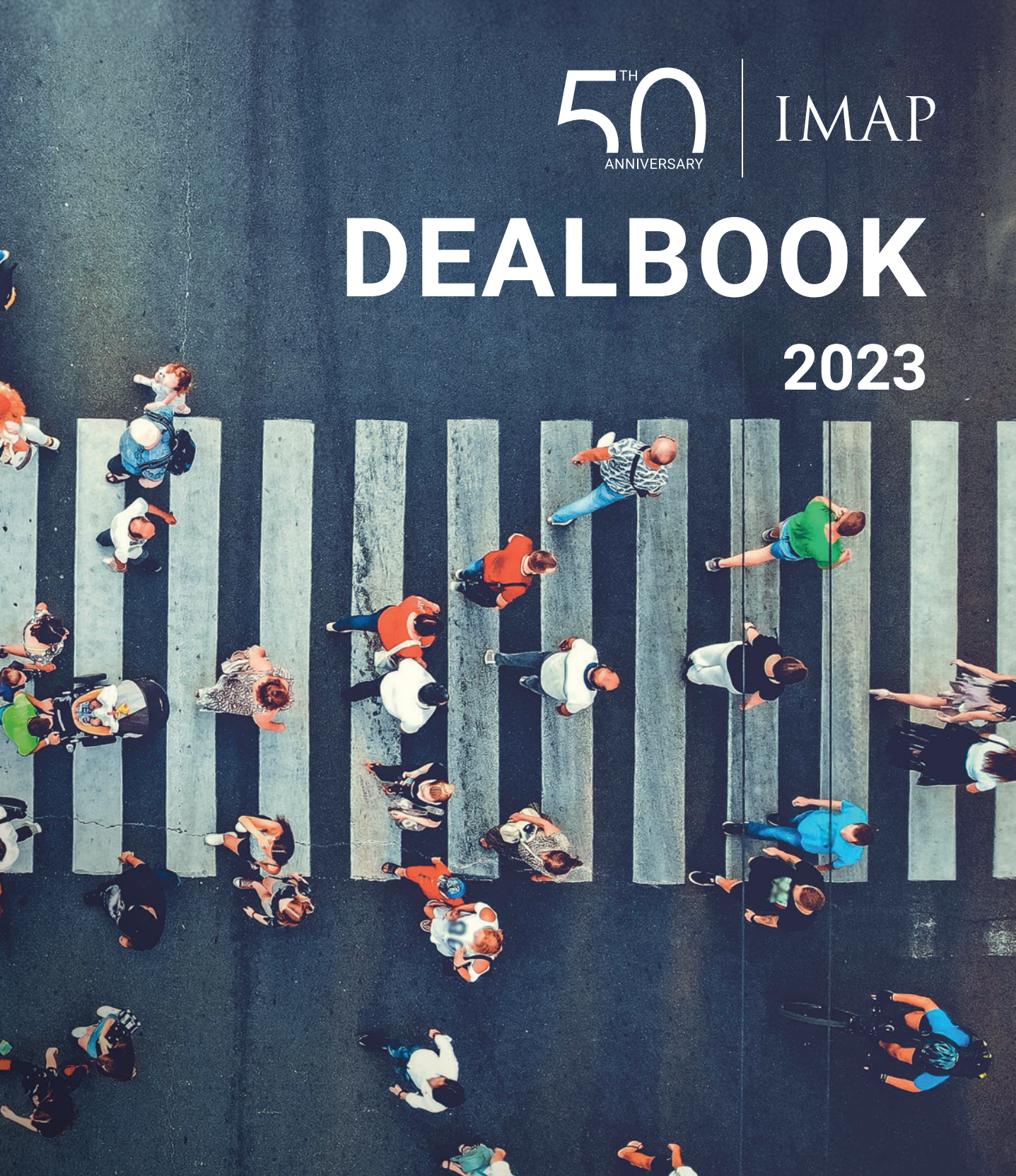


5TH
ANNIVERSARY

IMAP

DEALBOOK

2023



5TH
ANNIVERSARY

IMAP

DEALBOOK

2023

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September 12, 2023

IMAP at the Center of a Dynamic Middle-Market Environment

Towards the end of a relatively strong M&A market in 2022, many analysts began predicting that a global economic slowdown and decline in M&A activity were inevitable as the post-COVID rebound faded and conditions for dealmaking became more challenging. Indeed, the start of 2023 was marked by persistently high inflation, rising interest rates and stock market volatility. Moreover, elevated financing costs, cautious lending and diminished company valuations were expected to put a damper on transaction activity. And yet, expectations of a recession, while still very much present, keep getting pushed out in time and the demand for high-quality assets, especially those in the mid-market space has remained surprisingly strong throughout.

“As IMAP celebrates its 50th anniversary in 2023, let us remember that beneath all the numbers, what makes IMAP unique is as pertinent now as it was back in 1973: providing our clients with M&A opportunities on a global scale.”

Jurgis V. Oniunas
IMAP Chairman

In the first half of 2023, IMAP dealmakers closed 104 transactions valued at more than \$4.3 billion. Latest data shows that this momentum carried over into the second half and several IMAP partners across the world are hoping to reach new records by the end of 2023. IMAP's track record in recent quarters reflects a dynamic mid-market environment that is often overshadowed by macro headlines regarding a potential recession and general investor uncertainty. While it is the case that buyers have become more selective compared to recent years, they are still actively looking for targets with resilient and differentiated business models. Looking ahead, there are several positive trends at play in the mid-market that should continue driving transactions, including an aging owner base looking for exits, a continuing move towards market efficiencies and consolidation, and the adoption of new technologies.

Another factor that is propping up activity in the mid-market is the emergence of strategic players and PE investors typically focused on larger deals who are now moving downstream in search of less risky and less complicated deals. The series of progressive interest rate hikes implemented by major central banks around the world starting in 2022 was initially expected to stamp out buyer demand after years of exuberant activity. However, well positioned strategics and especially PE funds that continue to have large amounts of dry powder at their disposal are competing for high-quality assets. About 30% of IMAP transactions in H1 2023 involved either a PE buyer or seller.

As we publish this new edition of the Dealbook, IMAP continues to hold its position as one of the world's leading global M&A advisories for the mid-market. The following pages showcase IMAP deals closed between Q1 2022 and Q2 2023, representing our collective track record of delivering optimal M&A outcomes for our clients across a breadth of sectors and countries. I am proud of the steady performance and cross-border collaborative efforts displayed by IMAP partners around the world, but must emphasize that our dedication and professionalism is inspired by our clients. The growth stories, visions of the future and desire for success shown by our clients is a constant source of energy.

So, as IMAP celebrates its 50th anniversary in 2023, let us remember that beneath all the numbers, what makes IMAP unique is as pertinent now as it was back in 1973: providing our clients with M&A opportunities on a global scale. And as we look forward, we embrace with confidence our commitment to serving our clients well into the future. Whether it be helping entrepreneurs achieve their dreams or institutional business owners reach their long-term goals, we will strive to ensure our clients continue to thrive in competitive and evolving economies. Without them, we wouldn't have a Dealbook to publish or client stories to tell.



Jurgis V. Oniunas
IMAP Chairman

ABOUT IMAP

INTERNATIONAL MERGERS & ACQUISITION PARTNERS

Consistently ranked among the Top 10 middle market M&A advisors worldwide

450+

TEAM OF IMAP
PROFESSIONALS
WORLDWIDE



ENTREPRENEURIAL SPIRIT

- IMAP is a partner-driven, client-focused and independent M&A advisory.
- Senior experience and hands on involvement in deals – 230 Senior Transaction/Transaction Advisors.
- Worldwide IMAP team comprising 450+ professionals.

50

YEARS OF M&A
EXPERIENCE IN THE
MIDDLE MARKET



MIDDLE MARKET FOCUS

- Sell-side advisory for primarily privately held companies and spin-offs from large groups.
- Strategic acquisitions for international corporates.
- "Sweet – spot" Transaction Values \$20 – 250 million.
- Strong PE and Family Office Coverage.

60+

OFFICES IN 49
COUNTRIES



GLOBAL REACH

- Proven cross-border advisory practice.
- Global sector & project teams across 15 sector groups.
- Leveraging local knowledge and corporate access in all relevant international markets.

\$130bn

TRANSACTION VALUE
LAST 10 YEARS



EXECUTION EXPERIENCE

- IMAP has closed over 2,200 transactions valued at \$130 billion in the last 10 years.

GLOBAL PERFORMANCE 2022

251

M&A TRANSACTIONS

\$26bn

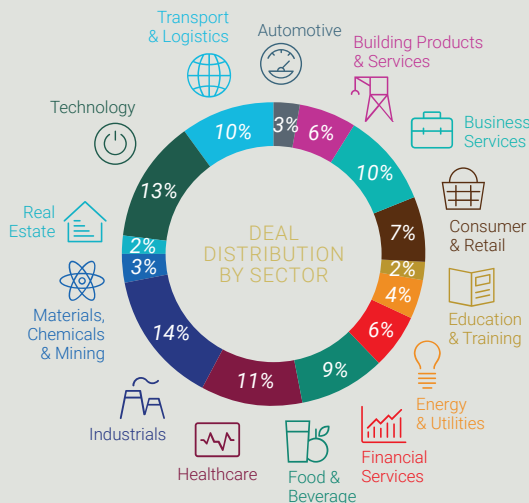
TRANSACTION VALUE

26%

CROSS-BORDER DEALS

8th

IN THE WORLD



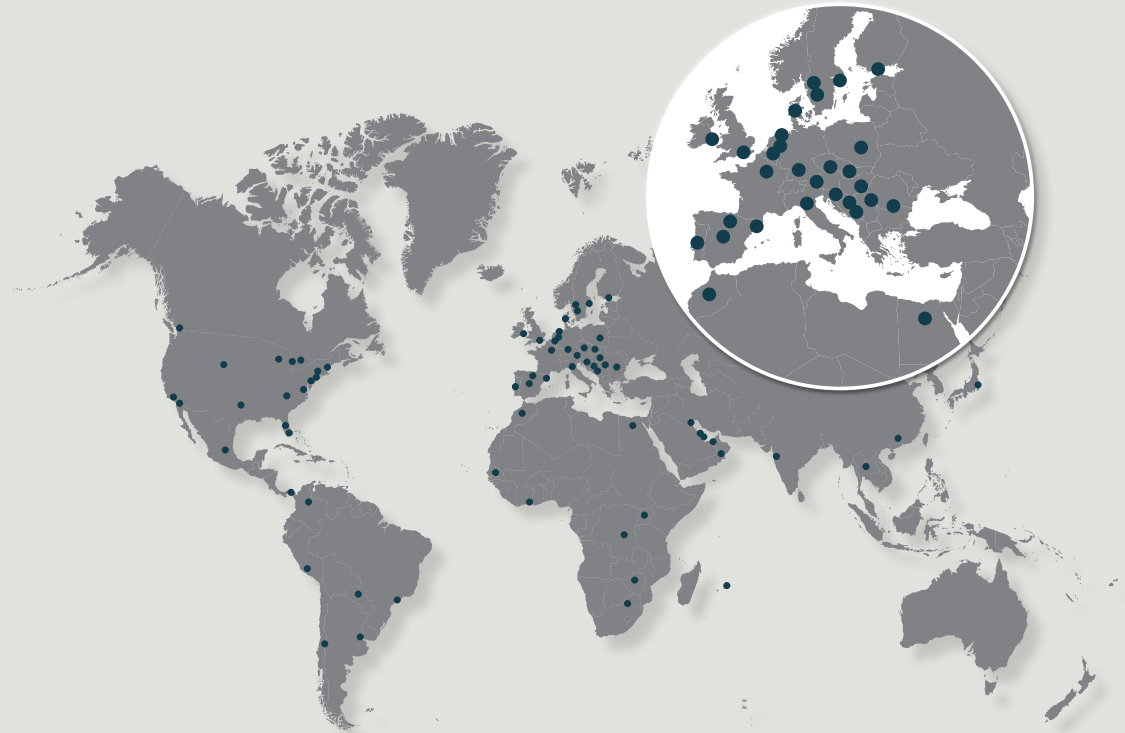
GLOBAL PERFORMANCE

- 1 PwC
- 2 KPMG
- 3 Houlihan Lokey
- 4 Rothschild
- 5 Ernst & Young
- 6 Deloitte
- 7 BDO
- 8 **IMAP**
- 9 Oaklins
- 10 Grant Thornton

Ranking based on number of transactions closed in Q1-Q4 2022. Undisclosed values and values up to \$500 million. Source: Refinitiv and IMAP internal data.

GLOBAL REACH

Our cross-border experience extends across Europe, the Americas, Asia and Africa



North America

U.S.A.
 New York
 Orange County
 Boston
 Philadelphia
 Chicago
 Richmond
 Dallas
 San Diego
 Denver
 Tampa
 Detroit
 Greenville
 Los Angeles
 Naples

Canada
 Toronto
 Vancouver

Latin America

Argentina
 Brazil
 Chile
 Colombia
 Mexico
 Paraguay
 Peru
 Panama

Africa

Congo
 Egypt
 Ghana
 Mauritius
 Morocco
 Senegal
 South Africa
 Uganda
 Zimbabwe

Asia

China
 India
 Japan
 Thailand
Middle East
 Bahrain
 Kuwait
 Oman
 Qatar
 United Arab Emirates

Europe

Belgium
 Bosnia & Herzegovina
 Croatia
 Czech Republic
 Denmark
 Finland
 France
 Germany
 Hungary
 Ireland

Italy
 Netherlands
 Poland
 Portugal
 Romania
 Serbia
 Slovakia
 Slovenia
 Spain
 Sweden
 United Kingdom





Automotive



N2-ENTERPRISE
TAILORED INVESTMENT & BUSINESS SOLUTIONS



N2-Enterprise

Manufacturer of high-performance belt drives
NETHERLANDS

Acquired

Optibelt Walk

Produces tooth systems, special gears, gearboxes and pulleys
NETHERLANDS

Advised on Purchase of Company

N2-Enterprise acquired Optibelt Walk, a manufacturer of gears, racks, sprockets, gearboxes and special drive components.

CALLISTA
PRIVATE EQUITY

faurecia

Callista Private Equity

Private equity firm
GERMANY

Acquired Business Units from Faurecia

Faurecia

Automotive components manufacturer
SPAIN

Advised on Sale of Company

Faurecia, one of the world's leading suppliers of automotive components, agreed to sell the NFPP (Natural Fiber Polypropylene) and WFPP (Wood Fiber Polypropylene) business unit located in Galicia to Callista Private Equity.

ALLIANCE
AUTOMOTIVE GROUP

Knoll
AUTOMOTIVE

Alliance Automotive Group

Leading distributor of car and commercial vehicle parts
GERMANY

Acquired 100% of Business Operations

Knoll

Distributor of automotive spare parts
GERMANY

Advised on Sale of Company

Advised Knoll, a leading German automotive spare parts distributor, on its sale to Alliance Automotive Group, part of the US based Genuine Parts Company.

KARL EUGEN FISCHER

KONŠTRUKTA
TIRE TECH

Karl Eugen Fischer

World's leading manufacturer of cord cutting lines
GERMANY

Acquired 100% of Business Operations

KONŠTRUKTA - Tire Tech

Designs and manufactures high-performance machinery for vehicle tires manufacturing
SLOVAKIA

Advised on Sale of Company

Advised the shareholders of KONŠTRUKTA - Tire Tech, a global supplier of extrusion and cutting machinery for tire manufacturers, on the sale of their shares to German company Karl Eugen Fischer, the world's leading manufacturer and developer of cutting systems for the tire industry.



Transtar Autobody Technologies

Repair, refinish, and detail product lines for the automotive aftermarket
UNITED STATES

Acquired 100% of Business Operations

Pro Form Products

Manufacturer of automotive refinish and repair products
CANADA

Advised on Sale of Company

Advised Pro Form Products on its sale to Transtar Autobody Technologies (TAT), a portfolio company of Blue Point Capital Partners (BPCP). This transaction is an add-on acquisition for BPCP's existing platform in the automotive repair and refinish industry and enhances TAT's product offerings and customer base in North America.



Teknia Group

Industrial group
SPAIN

Acquired 100% of Business Operations

Svensk Tryckgjutning

Aluminium and magnesium die casting
SWEDEN

Advised on Sale of Company

Teknia Group, a Spanish multinational specialized in the manufacture of metal and plastic components for mobility, acquired Svensk Tryckgjutning, a Swedish company dedicated to the injection and machining of aluminium and magnesium products for safety and high precision parts for the steering and chassis environment.



Alcorta Forging Group

Carbon and stainless steel forging
SPAIN

Acquired New Boston Forging plant from LC Manufacturing

New Boston Plant

Carbon steel hot forging parts
UNITED STATES

Advised on Purchase of Company

Advised Spanish steel forging company Alcorta Forging Group on the cross-border acquisition of the New Boston Forging Plant in the USA.



eTrans Solutions

Designs and sells entire suite of vehicle tracking and video monitoring solutions
INDIA

Acquired 100% of Business Operations

Rane T4U

Designs and sells suite of vehicle tracking and video monitoring solutions
INDIA

Advised on Sale of Company

Advised Rane Holdings Limited, part of the \$1 billion Rane Group, on the sale of its telematics business Rane T4U, to eTrans Solutions. Rane T4U provides fleet management and GPS based track and trace solutions in India.



LeadVenture
SaaS provider of dealership solutions
UNITED STATES

Acquired 100% of Business Operations

MonroneyLabels.com
App for reproduction of automobile data from window sticker
UNITED STATES

Advised on Sale of Company

Advised MonroneyLabels.com, which provides automotive data services to dealerships, insurance companies and consumers, on its sale to LeadVenture.



Navigant Oak
Private holding company
UNITED STATES

Acquired 100% of Business Operations

Calculated Risk Motorcycle Group
Management group for Adam Smith's authorized Harley-Davidson dealers in Texas
UNITED STATES

Advised on Sale of Company

Advised Calculated Risk Motorcycle Group, a management group operating six Harley-Davidson dealerships and two preowned motorcycle dealerships in the Dallas/Fort-Worth, TX area, on its acquisition by private holding company Navigant Oak.



JLAM Holdings
Holding company operator
UNITED STATES

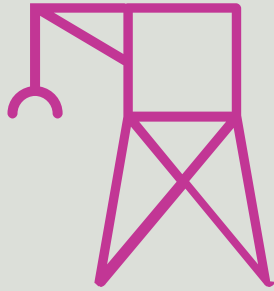
Acquired 100% of Business Operations

Five Star Golf Cars & Utility Vehicles
Full-service golf car dealer
UNITED STATES

Advised on Sale of Company

Advised Five Star Golf Cars & Utility Vehicles on its sale to JLAM Holdings.





**Building
Products
& Services**



THE SUN FACTORY - ITALY



Gibus

Manufacturer of awnings and bioclimatic pergola systems
ITALY

Acquired 100% of Business Operations

Leiner

Manufacturer of awnings and terrace roof systems
GERMANY

Advised on Sale of Company

Advised Dr. Zwissler Holding on the sale of Leiner, a leading manufacturer of awnings and terrace roof systems, to the Italian company Gibus. The acquisition will enable Gibus to establish nationwide market coverage in Germany and Benelux and gain a leading position in the high-growth hospitality segment.



Sumitomo Forestry America

Builder of single family homes and multi-family apartments as well as related building products
UNITED STATES

Acquired 100% of Business Operations

Structural Group

Manufacturer and installer of residential truss systems
UNITED STATES

Advised on Purchase of Company

Sumitomo Forestry America acquired Structural Group, a company that designs and manufactures roof trusses, floor trusses, and wall panels for customers in the construction sector.



Blue Ridge Construction Capital

Private equity and venture capital firm
UNITED STATES

Acquired 100% of Business Operations

Artistic Paver Manufacturing

Manufacturer of concrete pavers
UNITED STATES

Advised on Sale of Company

Advised Artistic Paver Manufacturing, a leading manufacturer of interlocking pavers, on its sale to Blue Ridge Construction Capital.



Brock Group

Provider of multi-craft specialty services to the industrial sector across North America
UNITED STATES

Acquired 100% of Business Operations

Chinook Scaffold Systems

Scaffolding and insulation services in Western Canada
CANADA

Advised on Sale of Company

Advised on the sale of Chinook Scaffold Systems to Brock Group. Chinook is a provider of scaffolding and insulation systems serving oil & gas, smelters, mining, dams, and pulp & paper customers throughout Western Canada.




NIBE

Manufacturer of indoor climate solutions
SWEDEN

Acquired Majority Control of Business Operations

Miles Industries

Premium stoves and fireplaces
CANADA

Advised on Sale of Company

Advised Miles Industries on its sale to NIBE Industrier. Miles is the designer and manufacturer of premium Valor-branded stoves and fireplaces in North America.




Serafin Unternehmensgruppe

Diversified investment group with a focus on industrial companies
GERMANY

Acquired 100% of Business Operations

Schrauben-Jäger

Leading wholesaler of fasteners and tools
GERMANY

Advised on Sale of Company

Schrauben-Jäger, a wholesale specialist for fasteners, complementary products and C-parts management, as well as its subsidiary Werkzeug-Jäger, a specialized retail company in the tools sector, were acquired by Serafin Unternehmensgruppe.




Sanok Rubber

Production of rubber products and rubber combined components
POLAND

Acquired Majority Control of Business Operations

BSP Bracket System

Façade and façade mounting systems
POLAND

Advised on Purchase of Company

Sanok Rubber, the European leader in the production of rubber products, rubber-to-metal components, and combinations of rubber with other materials, acquired a majority stake in BSP Bracket System, a company specialising in façade and façade mounting systems in Poland.

Oraxys
Environment 2
SCA / BGL BNP



Oraxys Environment 2 SCA / BGL BNP

PE funds
LUXEMBOURG

Acquired Majority Control of Business Operations

Wako

Manufacturer of tailor-made premium doors and windows
LUXEMBOURG

Advised on Sale of Company

Advised Wako, a manufacturer of tailor-made premium doors and windows, on its sale to PE investors.



ROCA Industry
Private equity fund
ROMANIA

Acquired 100% of Business Operations

Eco Euro Doors
Family-owned company manufacturing and selling of interior wooden doors
ROMANIA

Advised on Sale of Company

ROCA Industry, part of the Romanian group ROCA Investments, completed the acquisition of a 70% stake in Eco Euro Doors (EED), the largest Romanian manufacturer of doors for residential construction.

Armogroup
Production and assembly of concrete reinforcement and welded wire mesh for construction
CZECH REPUBLIC

Acquired 100% of Business Operations

MIRRA
Distributor of spacers and anchoring parts for reinforced concrete structures
CZECH REPUBLIC

Advised on Sale of Company

Advised on the sale of MIRRA czech and MIRRA TRADE, distributors of parts for reinforced concrete structures, to Armogroup.

Herenco
Industrial conglomerate
SWEDEN

Acquired 100% of Business Operations

LGG Inneklimat
Ventilation for housing
SWEDEN

Advised on Purchase of Company

Advised investment group Herenco on the acquisition of LGG Inneklimat, a provider of tailor-made climate solutions in the form of fan convectors and range hoods.

Herenco
Industrial conglomerate
SWEDEN

Acquired 100% of Business Operations

Curant Klimat
Distributor of climate products
SWEDEN

Advised on Sale of Company

Advised Curant Klimat, a company with broad technical expertise in providing indoor climate solutions, on its sale to Herenco.



Felderer

Specialist in ventilation and air conditioning technology
GERMANY

Acquired 100% of Business Operations

RAAB

Lüftungstechnik
Manufacturer of rectangular ventilation ducts
GERMANY

Advised on Sale of Company

RAAB Lüftungstechnik, a leading manufacturer in ventilation ducts and technology, was acquired by Felderer, a subsidiary of the listed Swedish group Lindab International.



Lindab International

Manufacturer of products and system solutions for construction and indoor climate
SWEDEN

Acquired 100% of Business Operations

Felderer

Specialist in ventilation and air conditioning technology
GERMANY

Advised on Sale of Company

Felderer, a specialist in ventilation and air conditioning technology, was acquired by the listed Swedish group Lindab International.



Kapital 1852

Private equity investor
GERMANY

Acquired Majority Control of Business Operations

Kübler Group

Innovation leader for energy and CO2-saving hall heating systems
GERMANY

Advised on Sale of Company

Kübler Group, the German innovation leader for energy and CO2-saving hall heating systems, was acquired by Kapital 1852 as part of a succession solution.



Ancala Partners

Investment manager
UNITED KINGDOM

Acquired Majority Control of Business Operations

Noventa Energy Partners

Technology alternatives for heating and cooling buildings
CANADA

Advised on Sale of Company

Ancala Partners, an infrastructure investor, acquired a majority stake in Noventa Energy Partners, a global renewable energy company offering comprehensive services aimed at reducing carbon emissions from heating and cooling systems in buildings.



Kälte Eckert

Air conditioning and refrigeration technology
GERMANY

**Acquired 100% of
Business Operations**

WSH Wurzinger Group

Installation and maintenance of technical building equipment with a focus on HVAC
GERMANY

**Advised on Sale of
Company**

Advised the shareholders of WSH Wurzinger Group, an installation and maintenance company for technical building equipment with focus on refrigeration, air conditioning and ventilation, on the sale to Kälte Eckert, a portfolio company of the financial investor Triton.



Süd Beteiligungen

Investment company
GERMANY

**Acquired Majority Control
of Business Operations**

m+m Gebäudetechnik

Specialist in building services (HVAC)
GERMANY

**Advised on Sale of
Company**

ARE Beteiligungen sold its shares in m+m Gebäudetechnik to Süd Beteiligungen. A specialist in building services, m+m Gebäudetechnik manages a wide range of projects throughout Germany in the industrial, research, commercial and real estate sectors. The company's range of services includes the complete implementation of HVAC systems as well as renewable energies and associated control technology.



Elevion Group

Technical building supplier and energy service provider
GERMANY

**Acquired 100% of
Business Operations**

Alexander Ochs Group

Leading full-service provider of technical building equipment
GERMANY

**Advised on Sale of
Company**

Advised the shareholder of Alexander Ochs Group, a leading provider of technical building equipment, on the sale to Elevion Group, a subsidiary of CEZ Group. Alexander Ochs Group is one of the region's leading medium-sized providers of heating, air conditioning, ventilation and sanitation (HVAC) systems, with a focus on total building energy management.



ArcelorMittal Nippon Steel India

Integrated flat carbon steel producer
INDIA

**Acquired 100% of
Business Operations**

Indian Steel Corporation

Manufacturing of downstream steel products
INDIA

**Advised on Sale of
Company**

Advised the Indian Steel Corporation on its sale to ArcelorMittal Nippon Steel India.




Storskogen Group
Investment holding group
SWEDEN

Acquired Majority Control of Business Operations

Christ & Wirth Haustechnik
Full-service building installation specialist
GERMANY

Advised on Sale of Company

Storskogen Group acquired a majority stake in the full-service building installation specialist Christ & Wirth Haustechnik.



Kardham Groupe
Commercial property consulting, architecture, space design, engineering, and digital services
FRANCE

Acquired Majority Control of Business Operations

Gabinete Tecnico Comercial (GABITECO)
Architecture, design and build firm
SPAIN

Advised on Purchase of Company

Advised Kardham Groupe on the acquisition of GABITECO, a family-owned business specializing in design and build; providing design, architecture, and project management services of workspaces for companies and corporations.



Dura Vermeer Divisie Techniek
Family-owned construction company
NETHERLANDS

Acquired

Nexton
Technical services provider
NETHERLANDS

Advised on Sale of Company

Construction group Dura Vermeer acquired technical service provider Nexton to strengthen its Technology Division. Nexton consists of a group of independent companies that focus on advice, design, product development, execution, and maintenance of building related installations.



Svevia
State-owned company that builds and operates roads
SWEDEN

Acquired 100% of Business Operations

Asfaltbolaget
Complete land and construction contractor
SWEDEN

Advised on Sale of Company

Advised Asfaltbolaget, a road and infrastructure construction contractor, on its sale to Svevia.



Chryso

Addmixture and additive solutions

FRANCE

Acquired 100% of Business Operations

Matchem

Products and solutions for the concrete and cement industry

BRAZIL

Advised on the Acquisition

Advised Chryso on the acquisition of Matchem, a provider of solutions for the concrete industry.



Sanghi Infrastructure

Birla

Cement manufacturing and distribution

INDIA

Acquired 100% of Business Operations

Sanghi Infrastructure

Under construction project to set up a cement manufacturing plant in central India

INDIA

Advised on Sale of Company

Advised Sanghi Infrastructure on the sale of an under construction project to set up a cement manufacturing project in central India to Birla.





Business Services



House of Performance
Management consultancy
NETHERLANDS

Partnered with

Highberg Group
Consulting company
NETHERLANDS

Advised on Transaction

Advised management consultancy and performance improvement company House of Performance, on its partnership with consulting company Highberg Group.



Conclusion
Ecosystem of over 25 IT services companies
NETHERLANDS

Acquired 100% of Business Operations

Morgens
Management consultancy firm
NETHERLANDS

Advised on Sale of Company

Morgens, a renowned Dutch consulting firm with over 20 years of experience serving public sector companies in healthcare, government, and education, became part of the Conclusion ecosystem.



Mediengruppe Oberfranken - Fachverlage
Multimedia company with over 60 brands in media and marketing services
GERMANY

Acquired Majority Control of Business Operations

MeWi Group
Medical writing, information and digital marketing services for the healthcare sector
GERMANY

Advised on Sale of Company

Advised on the sale of digital healthcare information and communication specialist MeWi Group and I-MED Institute to Mediengruppe Oberfranken - Fachverlage.



Waterfall Asset Management / Atalaya Capital Management
Investment advisor
UNITED STATES

Acquired Investment Interest in Seller's Business

OnPoint Warranty Solutions
Provider of warranty support and related service of products
UNITED STATES

Advised on Recapitalization of Company

Advised OnPoint Warranty Solutions, a rapidly growing insurtech, mobile solutions, and warranty services company, on its equity capital raise with Waterfall Asset Management and Atalaya Capital Management.



CONNORS  GROUP

RLH Equity Partners

Private equity firm
UNITED STATES

Acquired Majority Control of Business Operations

Connors Group

Management consultancy focused on workforce performance and productivity
UNITED STATES

Advised on Sale of Company

Advised Connors Group, a leading industrial engineering and workforce technology solutions consulting firm, on its recapitalization by RLH Equity Partners. Connors Group is as a leader in productivity, workforce management, system implementation, and process optimization.



management consult
Dr. Eisele & Dr. Noll GmbH

Rhein Invest

Private equity investor
NETHERLANDS

Acquired Majority Control of Business Operations

management consult

Dr. Eisele & Dr. Noll
Market research and consulting company
GERMANY

Advised on Sale of Company

The shareholders of management consult Dr. Eisele & Dr. Noll, a leading market research and consulting company, sold a majority stake to Rhein Invest as part of a succession plan and reorganization of the shareholder structure.



ACC / ACCELERATION
Community of Companies

Capital Southwest Corporation

Public investment firm
UNITED STATES

Provided Debt Financing

Acceleration Community of Companies

Provider of business advisory and strategic marketing consultancy services
UNITED STATES

Advised on Recapitalization of Company

Advised Acceleration Community of Companies, a community of cutting-edge media, marketing, and communications agencies, on the closing of a senior credit facility.



404 SHAPE

MYTY Group

Digital agency group
SWITZERLAND

Acquired Majority Control of Business Operations

404 / SHAPE

Full-service marketing, communications and tech agency
CROATIA

Advised on Sale of Company

MYTY Group, a German-Swiss full-service digital agency group that offers marketing, strategy, creative, and technology services, expanded its network further into the European market with the acquisition of Croatia's largest full-service marketing, tech and communications agency, 404 and Shape (404 Group).



BV Investment Partners

Private equity firm
UNITED STATES

*Acquired 100% of
Business Operations*

Bolton Remote

Outsourcing and remote
staffing services
UNITED STATES

**Advised on Sale of
Company**

Advised Bolton Remote, a top-tier outsourcing and staffing firm supporting SaaS-enabled businesses, on its sale to SupportNinja, a portfolio company of BV Investment Partners.



Nexer Group

International technology
company
SWEDEN

*Acquired Majority Control
of Business Operations*

Telescope Services

Experts in sourcing
international IT engineers
SWEDEN

**Advised on Sale of
Company**

Nexer Group strengthened its position as a tech company of the future by acquiring Telescope Services, experts in sourcing international IT engineers.



Glowi

Group of companies
active in temporary
staffing, professional
cleaners, and household
helpers
BELGIUM

*Acquired 100% of
Business Operations*

Mojo

Staffing agency for both
blue- and white-collar
jobs
BELGIUM

**Advised on Purchase of
Company**

Advised Glowi on the acquisition of Mojo. Glowi is a group of companies active in temporary staffing services, including professional facilities cleaners and household helpers. Mojo is active in staffing selection and recruitment services.



Greenberg Capital

Owner and investor in
secondment agencies
primarily specialized in
finance professionals
NETHERLANDS

*Acquired Majority Control
of Business Operations*

Young Professionals

Secondment agency
specialized in finance
professionals
NETHERLANDS

**Advised on Purchase of
Company**

Advised Greenberg Capital on the acquisition of Young Professionals, a secondment agency specialized in finance professionals.



The Facilities Group

Portfolio of industry-leading commercial facilities maintenance companies

UNITED STATES

Acquired 100% of Business Operations

Summit Service Group

Janitorial and facility maintenance services

UNITED STATES

Advised on Sale of Company

Advised Summit Service Group, a janitorial and facility maintenance services company, on its sale to The Facilities Group.



Renovus Capital Partners

Private equity firm
UNITED STATES

Acquired 100% of Business Operations

ToxStrategies

Multidisciplinary scientific consulting firm
UNITED STATES

Advised on Sale of Company

Advised ToxStrategies, a multidisciplinary scientific consulting firm specializing in toxicology, epidemiology, regulatory compliance, and safety on its recapitalization with Renovus Capital Partners.



Renovus Capital Partners

Private equity firm
UNITED STATES

Acquired Majority Control of Business Operations

Thomas J. Paul

Marketing services provider for healthcare and consumer sectors
UNITED STATES

Advised on Sale of Company

Advised Thomas J. Paul (TJP), a leading provider of healthcare and consumer marketing services, on its sale to Renovus Capital Partners.

Private Investors



Private Investors

SPV created by the management team (MBO)

PORTUGAL

Acquired 100% of Business Operations

ATM - Assistência Total em Manutenção

Leading operator in the Iberian industrial maintenance sector

PORTUGAL

Advised on Sale of Company

Advised a joint-venture owned by José de Mello and TMG on the sale of ATM - Assistência Total em Manutenção to a group of private investors. ATM is a leading operator in the Iberian industrial maintenance sector with more than 30 years of experience.





Rantum Capital
Private equity fund
GERMANY

Acquired 100% of Business Operations

Deutsche Elektro Prüfgesellschaft
Security testing and documentation services for electronic devices
GERMANY

Advised on Sale of Company

Advised Deutsche Elektro Prüfgesellschaft (DPG), a leading service provider for electrical and non-electrical workplace safety inspections, on its acquisition by mid-market financier Rantum Capital. DPG focuses on inspections of portable electrical equipment as well as fixed electrical systems and electrical machines.




Presto
Leading Nordic firm with a comprehensive offering in fire protection, first aid, and safety training
SWEDEN

Acquired 100% of Business Operations

First-8
First aid, fire protection and defibrillators
DENMARK

Advised on Sale of Company

Advised First-8 on sale to Presto. First-8 services and inspects defibrillators and fire and first-aid equipment throughout Denmark.




ScaleUp Capital
Mid-market private equity firm
UNITED KINGDOM


Acquired Majority Control of Business Operations

GoReport
Provides software solutions for surveys and inspections in the built environment
UNITED KINGDOM

Advised on Sale of Company

Advised the shareholders and management of GoReport, a market leader in providing software solutions for surveys and inspections in the built environment, on receiving a significant investment from ScaleUp Capital.

Undisclosed



Undisclosed
Private investors
BELGIUM

Acquired 100% of Business Operations

Hout Peeters
Pallet-as-a-service operator
BELGIUM

Advised on Sale of Company

Advised on sale of Hout Peeters, a leading wooden pallet-as-a-service operator, to private investors.




TBAuctions

Online auction platform
NETHERLANDS

**Acquired 100% of
Business Operations**

Auktionshuset

Full-service online
auction platform with
a focus on bankruptcy
auctions and large
project auctions
DENMARK

**Advised on Sale of
Company**

Advised on sale of
online auction specialist
Auktionshuset to TBAuctions.




MVI Equity

Private equity firm
SWEDEN

**Acquired 100% of
Business Operations**

Stångby Plantskola

Premium nursery garden
supplying plants to B2B
market
SWEDEN

**Advised on Sale of
Company**

Advised plant material
provider Stångby Plantskola
on its sale to MVI to form
the basis of the plant
nursery group that MVI is
creating.




Familie Guichard

Family holding
FRANCE

**Acquired Selected Assets
of Seller's Business**

Manutan International

Office equipment
FRANCE

**Advised on Purchase of
Company**

Advised the Guichard family
on the acquisition of the
remaining stake in Manutan
International.



Satellite Industries

Manufactures and
supplies portable
sanitation vehicles and
equipment
UNITED STATES

**Acquired 100% of
Business Operations**

Scanvogn

Manufacturer of mobile
trailer solutions for the
construction and events
industry
DENMARK

**Advised on Sale of
Company**

Advised Scanvogn, a
manufacturer of mobile
trailer solutions for the
construction and events
industry, on its sale to
Satellite Industries.



Lindström Group

Leading textile service company in Europe and Asia

FINLAND

Acquired 100% of Business Operations

Pohjolan Tekstiilipalvelu

Rental and maintenance of textiles and professional workwear

FINLAND

Advised on Purchase of Company

Lindström Group's subsidiary Comforta, which serves hotels, restaurants and the health care sector, acquired Pohjolan Tekstiilipalvelu.



Dovesco

Mid-market investment company owned by the De Clerck family

BELGIUM

Acquired 100% of Business Operations

Dassy Group

Designer and manufacturer professional workwear and personal protection equipment

BELGIUM

Advised on Sale of Company

Investment company Dovesco acquired the family business Dassy Group, which produces work and protective clothing.



La Scuola Group

Publishing group specialized in educational material

ITALY

Acquired Trademark and Catalogue

Edizioni Il Capitello

Publishing group specialized in school textbooks

ITALY

Advised on Sale of Company

Advised Edizioni Il Capitello on the sale of its trademarks and publishing activities to La Scuola Group.



Gruppo Mondadori

Largest publishing company in Italy

ITALY

Acquired Majority Control of Business Operations

Edizioni Star Comics

Comic books publisher

ITALY

Advised on Purchase of Company

Advised Gruppo Mondadori on the acquisition of a 51% stake in Edizioni Star Comics, Italy's leading comic books publisher, specializing in the domestic publication of the most important international productions including, in particular, Japanese manga.





**Consumer
& Retail**



Wibra management



Wibra management
Management team
NETHERLANDS

**Acquired Majority Control
of Business Operations**

Wibra Supermarkt
Discount non food
supermarket chain
NETHERLANDS

**Advised on Purchase of
Company**

Advised the management of Wibra Supermarkt on the purchase of a stake in the company.



**Les Mousquetaires
Group (Intermarché)**
Retail distribution group
FRANCE

**Acquired Majority Control
of Business Operations**

Mestdagh
Retail distributor
BELGIUM

**Advised on Sale of
Company**

Advised on the sale of retail distributor Mestdagh to Les Mousquetaires Group (Intermarché).



Zensho Holdings
Leading food service
operator
JAPAN

**Acquired 100% of
Business Operations**

**Sushi Circle
Gastronomie**
Operator of Sushi Kiosks
in food retail
GERMANY

**Advised on Sale of
Company**

Sushi Circle Gastronomie, a leading operator of sushi kiosks in the German food retail sector, was acquired by Zensho Holdings. This acquisition marks Zensho's entry into the German market. Zensho Holdings is not only the largest food service provider in Japan, but also one of the top 10 food service providers worldwide.



Grupo Herdez
Processed food and
candy retail
MEXICO

**Acquired 100% of
Business Operations**

Chilim Balam
Snacks and candies
retailer
MEXICO

**Advised on Sale of
Company**

Grupo Herdez, one of the main producers of processed foods in Mexico, incorporated the Chilim Balam brand of snacks into its portfolio. Chilim Balam primarily has a presence of kiosks in shopping malls where it offers sweets, fried foods and snacks.



Undisclosed

Undisclosed
Seller



RUF | GRUPPE



JAVA CORPORATION

AMP

Distributor of magazines and newspapers
BELGIUM

Acquired 100% of Business Operations

Aldipress

Distributor of magazines, comic books, and novels to newsstand retailers
NETHERLANDS

Advised on Purchase of Company

Advised bpost on the acquisition, through its subsidiary AMP, of the Dutch press distributor Aldipress from DPG Media. bpost is Belgium's leading postal operator and a growing parcel and omni-commerce logistics partner in Europe, North America, and Asia. Aldipress is engaged in the distribution and marketing of magazines, comic albums, novels, and puzzle booklets intended for newsstand sale by retailers within the Netherlands.

Undisclosed

Designs, manufactures and markets hand-finished and contemporary jewellery
DENMARK

Acquired Assets (Designs)

Undisclosed Seller

Designs, manufactures and markets jewellery
JAPAN

Advised on Purchase of Company

Advised an undisclosed Danish jewellery company on the acquisition of design assets from a private Japanese jewellery manufacturer.

Waterland Private Equity

Private equity investor
NETHERLANDS

Acquired 100% of Business Operations

RUF Group

Supplier of high quality upholstered and box spring beds
GERMANY

Advised on Sale of Company

NORD Holding sold its shares in RUF Gruppe, one of the leading German providers of high-quality upholstered and box spring beds, to investment company Waterland Private Equity.

GF HOLDINGS

Logistics company focused on apparel
JAPAN

Acquired 100% of Business Operations

Java Corporation

Designs and sells clothing for women
JAPAN

Advised on Sale of Company

Advised Endeavour United on the sale of women's clothing brand Java Corporation to apparel logistics company GF Holdings.



Lampa

Leading manufacturer of resin and plastic accessories for luxury brands
ITALY

Acquired 100% of Business Operations

GLB Group

Specialist in creation and production of metal accessories and costume jewellery
ITALY

Advised on Purchase of Company

Advised Lampa and its controlling shareholder White Bridge Investments, on the acquisition of the GLB Group, a leading producer of accessories for the luxury fashion industry.



Arezzo Industria e Comercio

Brazil-based footwear and accessories conglomerate
BRAZIL

Acquired Majority Control of Business Operations

Paris Texas

Luxury footwear brand made in Italy
ITALY

Advised on Sale of Company

Arezzo & Co., a listed Brazil-based footwear and accessories conglomerate, acquired a stake in Paris Texas, a luxury brand of footwear made in Italy.



Amyris

Industrial biotechnology company
UNITED STATES

Acquired 100% of Business Operations

MenoLabs

Women's wellness brand
UNITED STATES

Advised on Sale of Company

Advised women's wellness brand MenoLabs, on its acquisition by Amyris, a publicly traded synthetic biotechnology company.



Tunturi New Fitness

Provider of fitness equipment and accessories
NETHERLANDS

Acquired 100% of Business Operations

First Degree Fitness Europe

Sales and distribution of rowing machines and professional fitness equipment
NETHERLANDS

Advised on Sale of Company

Advised First Degree Fitness Europe on its sale to Tunturi New Fitness.



VeakstPartner Kapital
PE fund
DENMARK

Acquired Majority Control of Business Operations

byACRE

Design and sale of modern rollators and functional aids for seniors
DENMARK

Advised on Sale of Company

Advised byACRE, a designer of innovative and stylish rollators for seniors, on its sale to VeakstPartner Kapital.



D.M.O. Pet Care
Italian leader in the pet care market
ITALY

Acquired 100% of Business Operations

Bauzaar

Sale of pet food and products
ITALY

Advised on Purchase of Company

Advised D.M.O. Pet Care, an Italian leading company in the pet food and care sector with over 230 Isola dei Tesori stores, on the acquisition of Bauzaar.



Altius
Distribution of veterinary products
ROMANIA

Acquired Majority Control of Business Operations

Petmart Online

Online pet shop
ROMANIA

Advised on Purchase of Company

Advised Altius on the acquisition of Petmart Online.



IDI / Chevrillon
Investment and holding companies
FRANCE

Acquired Majority Control of Business Operations

Culturespaces

Management of museums, art centers and historic monuments
FRANCE

Advised on Sale of Company

Advised Engie on the sale of Culturespaces, a manager of museums and cultural spaces, to IDI and Chevrillon.



Malpani Parks
Entertainment and
amusement parks
INDIA

*Acquired Majority Control
of Business Operations*

**Imagicaa
Entertainment Limited**
Entertainment theme
park near Mumbai
INDIA

**Advised on Sale of
Company**

Malpani Parks, a diversified business group focused on entertainment and amusement parks, acquired a majority stake in entertainment theme park Imagicaaworld Entertainment.



Malpani Parks
Entertainment and
amusement parks
INDIA

*Acquired Selected Assets
of Seller's Business*

**Rajgreen Amusement
Parks**
Developing integrated
amusement park, retail
mall, and hotel
INDIA

**Advised on Sale of
Company**

Malpani Parks, a diversified business group focused on entertainment and amusement parks, acquired a majority stake in Rajgreen, a developer of an amusement park, retail mall and hotel complex.

**Kumar
Sitharaman**



Kumar Sitharaman
Private individual
INDIA

*Acquired 100% of
Business Operations*

**Auromatrix Hotel
Private Limited**
Owns and operates
resorts in Tamil Nadu
INDIA

**Advised on Purchase of
Company**

Advised a private investor on the purchase of Auromatrix Hotels.



**Alcentra / Fidera /
Aream**
Investment funds
FRANCE

*Acquired Majority Control
of Business Operations*

Pierre & Vacances
Holiday accommodation
and holiday property
provider
FRANCE

**Advised on
Recapitalization of
Company**

Assisted family-owned Pierre & Vacances on its financial and capital restructuring.



**Fondo Italiano
d'Investimento /
Eulero Capital**
Institutional investors
ITALY

**Acquired Investment
Interest in Seller's
Business**

HNH Hospitality
Independent hotel
operator in the 4- and
5-star segment
ITALY

**Advised on Sale of
Company**

Advised Siparex (HNH Hospitality) on its sale to Fondo Italiano d'Investimento and Eulero Capital.



PPK
Organizes driving and
piloting courses
FRANCE

**Acquired Selected Assets
of Seller's Business**

**Circuits Automobiles
LFG**
Motor sports racing
circuit
FRANCE

**Advised on Sale of
Company**

Advised SEMIIC Promotion on the sale of Circuits Automobiles LFG, the largest car racing circuit in the Île de France region, and its ancillary buildings to PPK, a leading provider of driving and racing experiences in France and Belgium (trading under "Sprint Racing"). Built in 2008, Circuits Automobiles LFG was designed by famous Austrian architect Franz Schreiner.





Education & Training



Partou
PE backed provider of childcare services
NETHERLANDS

Acquired 100% of Business Operations

De Kindervilla Wereld
Provider of childcare services
NETHERLANDS

Advised on Sale of Company

Advised childcare services provider De Kindervilla Wereld on its sale to Partou.

Nextalia
Independent and institutional investor
ITALY

Acquired 100% of Business Operations

Intesa Sanpaolo Formazione
Training initiatives aimed at professional growth of employees at Intesa Sanpaolo
ITALY

Advised on Purchase of Company

Advised Nextalia on the acquisition of Intesa Sanpaolo Formazione, a company focused on training initiatives aimed at the professional growth of Intesa Sanpaolo Group employees, as well as companies in the local area.

Tutore
Provider of innovative educational courses
POLAND

Acquired 100% of Business Operations

Etutor (LangMedia)
Provider of innovative educational courses
POLAND

Advised on Sale of Company

Advised educational course provider Etutor on its sale to Tutore.

Digit'Ed
Leading player in higher education backed by Nextalia
ITALY

Acquired 100% of Business Operations

Treccani Accademia
Offering excellence in higher education
ITALY

Advised on Purchase of Company

Advised Digit'Ed on the acquisition of a minority stake in Treccani Accademia, a leader in the higher education sector covering a wide range of educational courses, including full-time masters and executive masters programs.





Energy & Utilities



CDC / Crédit Agricole
Financial institutions
FRANCE

Acquired Minority Stake

Compagnie Nationale du Rhône
Electricity generation company
FRANCE

Advised on Sale of Company

Advised electricity generation company Compagnie Nationale du Rhône on the sale of an investment stake to financial investors.



Mediterranea Energia Ambiente / Energetica
Management of gas networks
ITALY

Acquired Selected Assets of Seller's Business Operations

Energie Rete Gas
Regional gas transport system operator
ITALY

Advised on Sale of Company

Advised energy companies Mediterranea Energia Ambiente and Energetica on the signing of an agreement for the entry into the share capital of Energie Rete Gas.



Italgas
Top Italian gas distributor
ITALY

Acquired Selected Assets of Seller's Business

Fiamma 2000 Group
Full-service gas company, from installation to maintenance and LPG refueling
ITALY

Advised on Purchase of Company

Advised Italgas on the acquisition of the LPG distribution and sales activities of Fiamma 2000 Group.



AEA Investors
Private equity firm
UNITED STATES

Acquired 100% of Business Operations

Taronis Fuels
Renewable fuel and power generation company
UNITED STATES

Advised on Sale of Company

Completed the sale of the assets of Taronis Fuels, a leading, publicly traded industrial gas manufacturer and distributor, to Meritus Gas Partners, a portfolio company of AEA Investors.



Cranberry Creek
Hydroelectric
Power Facilities

BluEarth Renewables

Developer and operator
of renewable energy
projects

CANADA

**Acquired 100% of
Business Operations**

Cranberry Creek Hydroelectric Power Facilities

Hydroelectric power
facilities

CANADA

**Advised on Sale of
Company**

Advised Advance
Energy Systems on
sale of Cranberry Creek
Hydroelectric Power
Facilities to BluEarth
Renewables.



Castleton Commodities International

Global energy
commodities merchant
and infrastructure asset
investor

LUXEMBOURG

**Acquired Majority Control
of Business Operations**

S4 Energy

Development of
renewable energy storage
systems and technology

NETHERLANDS

**Advised on Sale of
Company**

Castleton Commodities
International acquired a
majority stake in S4 Energy,
a company that develops,
owns, and operates
large-scale energy storage
systems.



CEE Equity Partners

Private equity firm

POLAND

**Acquired 100% of
Business Operations**

Kom-Eko

Fully integrated
and leading waste
management company in
Poland

POLAND

**Advised on Sale of
Company**

Advised PE firm
Value4Capital on the sale
of Kom-Eko, a leading
provider of municipal
and commercial waste
management services
in Poland, to CEE Equity
Partners.





**Financial
Services**



Banco Desio
Banking group
ITALY

Acquired 48 Bank Branches from

BPER Banca
Banking group
ITALY

Advised on Acquisition

Assisted Banco Desio on the signing of an agreement with BPER Banca for the acquisition of two business units consisting of a total of 48 bank branches located throughout Italy.

Worldline Merchant Services Italia
Subsidiary of Worldline, an international provider of payment services
ITALY

Acquired 100% of Business Operations

Business Unit of Banco Desio
Banco Desio Group's merchant acquiring business
ITALY

Advised on Sale of Company

Advised on the sale of Banco Desio's merchant acquiring business to Worldline Merchant Services Italia.

Banca Ifigest
Private bank active in wealth and asset management
ITALY

Acquired 100% of Business Operations

L&B Partners
Independent consulting company providing corporate finance services
ITALY

Advised on Purchase of Company

Banca Ifigest, one of the most active private and independent banks in Italy in the asset management services sector, and L&B Partners, an independent consulting company providing corporate finance services with a focus on the energy infrastructure sector, launched a strategic project aimed at bringing to the market a series of new products and services in the areas of asset management, private banking and investment banking.






Dubai Investments
One of the largest investment companies in the UAE
UNITED ARAB EMIRATES

Acquired Investment Interest in Seller's Business

Monument Bank Limited
Digital bank
UNITED KINGDOM

Advised on Sale of Equity Stake

Dubai Investments, a Dubai-listed entity, acquired a 9% stake in Monument Bank Limited, a UK-based digital lender.

 	<p>Undisclosed</p> 	<p>Undisclosed</p> 	<p>Undisclosed</p> 
<p>Gramercy Emerging markets investment manager UNITED STATES</p> <p><i>Provided Structured Finance Facility</i></p> <p>Omni Data-driven fintech company focused on SMEs COLOMBIA</p> <p>Advised on the Placement of Debt</p>	<p>Undisclosed Private investor BOTSWANA</p> <p><i>Acquired Investment Stake</i></p> <p>Letshego Pan-African financial services provider BOTSWANA</p> <p>Advised on Sale of Stake</p>	<p>Undisclosed Lender International impact investor UNITED STATES</p> <p><i>Provided Term Loan Facility</i></p> <p>UsPlus Specialist SME financing firm SOUTH AFRICA</p> <p>Advised on Placement of Debt</p>	<p>Undisclosed Investment company SWITZERLAND</p> <p><i>Provided Capital Expansion Funding</i></p> <p>Zeepay Digital remittance specialist GHANA</p> <p>Advised on Placement of Debt and Equity</p>
<p>Advised specialized Colombian fintech company Omni on a debt raise with Gramercy.</p>	<p>Advised PE firm ADPI on the part disposal of their stake in pan-African financial services provider Letshego.</p>	<p>Advised on debt capital raise for UsPlus, a fast growing South African based specialist SME financing firm.</p>	<p>Advised on debt and equity raise for Zeepay, a leading challenger in the African fintech sector. Zeepay is a pioneer of digital remittances from the diaspora to mobile wallets, bank accounts, and visa cards across 20 markets in Africa.</p>



Undisclosed



Undisclosed

Private venture investors
SOUTH AFRICA

Provided Capital Injection

Planet42

Provides alternative
vehicle finance through
its Rent-To-Buy model
SOUTH AFRICA

**Advised on Placement of
Debt and Equity**

Advised alternative vehicle
financing firm Planet42 on
equity raise.

Undisclosed



Undisclosed Lender

International impact
investor
SINGAPORE

**Provided Term Loan
Facility**

Flow Global

SME digital float
advancing and financing
firm
UGANDA

**Advised on Placement
of Debt**

Advised Flow Global on
debt raise. Flow Global is
a fintech company that
provides growth capital
solutions to retail merchants
in Uganda and Rwanda.



Porch Group

Vertical software
platforms and services
for home service
industries
UNITED STATES

**Acquired 100% of
Business Operations**

**Residential Warranty
Services**

Home warranty policies
UNITED STATES

**Advised on Sale of
Company**

Advised Residential
Warranty Services, a
national provider of home
warranty, service contract,
and insurance products and
services to homeowners
and real estate vendors, on
its sale to Porch Group.



Ominvest

Investment holding
company
OMAN








**Acquired Investment
Interest in Seller's
Business**

**International General
Insurance**

Nasdaq-listed
international specialist
commercial insurer and
reinsurer
JORDAN

**Advised on Sale of Equity
Stake**

Advised Abu Ghazaleh
Capital Management
(AGCM) on the divestment
of its minority shareholding
in International General
Insurance (IGI), a Nasdaq-
listed specialty insurance
and reinsurance group,
to Oman International
Development and
Investment Company
(Ominvest).

 	<p>Individual buyers</p> 	 	 
<p>TMF Group Global administrative services BRAZIL</p> <p>Acquired 100% of Business Operations</p> <p>Paraty Capital Fund administration services BRAZIL</p> <p>Advised on Purchase of Company</p>	<p>Individual buyers Private investors HUNGARY</p> <p>Acquired Investment Interest in Seller's Business</p> <p>Hold Alapkezelő Financial asset management HUNGARY</p> <p>Advised on Sale of Company</p>	<p>Waystone Group Provider of services to asset management industry IRELAND</p> <p>Acquired 100% of Business Operations</p> <p>Centaur Group Global fund administration and fiduciary services provider IRELAND</p> <p>Advised on Sale of Company</p>	<p>AMCO Leading company in the management of impaired loans ITALY</p> <p>Acquisition of NPLs</p> <p>UnipolRec Financial intermediary recovering value of nonperforming loans ITALY</p> <p>Purchased a portfolio of NPLs</p>
<p>Advised TMF Group, a leading provider of global administrative services, on the acquisition of Paraty Capital, a Brazilian fund administration platform which focuses on private equity, infrastructure, venture capital, and private debt funds.</p>	<p>Advised on the sale of Concorde Investment and Asset Management's stake in Hold Alapkezelő.</p>	<p>Asset management services provider Waystone Group acquired Centaur Group, a global fund administration and fiduciary services provider.</p>	<p>Advised AMCO on the signing of an agreement with UnipolRec to purchase a portfolio of €2.6 billion NPLs.</p>



ANIMA Holding

Independent asset management operator
ITALY

Acquired Majority Control of Business Operations

Castello SGR

Promotion and management of alternative investment products focused on real estate
ITALY

Advised on Purchase of Company

ANIMA Holding, a leading Italian independent asset management operator, acquired an 80% stake in the share capital of Castello SGR, a leading company in the promotion and management of alternative investment products focused on real estate.

Echelon Wealth Partners

Independent wealth management and capital markets firm
CANADA

Shareholder Buyout and Merger

PI Financial

Leading national investment dealer with over \$7 billion AUA
CANADA

Advised on Shareholder Buyout and Merger of Company

Advised PI Financial on a shareholder buyout and merger with Echelon Wealth Partners.

PostePay

Electronic money transaction services (subsidiary of Poste Italiane)
ITALY

Acquired 100% of Business Operations

LIS Pay

Proximity payment market solutions
ITALY

Advised on Purchase of Company

Advised PostePay on the acquisition of LIS Pay, a company active in the Italian proximity payment market through a network of nearly 54,000 affiliated points of sale, offering services including bill payments, prepaid payment cards, telco and e-vouchers top-ups, and merchant and enterprise service solutions.

Experian

Multinational consumer credit reporting and information services company
UNITED KINGDOM

Acquired Majority Control of Business Operations

APC Buró

Credit information services
PANAMA

Advised on Sale of Company

Advised Grupo APC on the sale of a majority stake in its credit information services subsidiary APC Buró to Experian Latam, a member of the Experian group.



Cherry Bekaert

One of the largest assurance, tax, and advisory firms in the U.S.
UNITED STATES

Acquired 100% of Business Operations

Accume Partners

Provider of risk assurance and advisory services
UNITED STATES

Advised on Sale of Company

Advised Nadavon Capital Partners on its sale of Accume Partners, a leading risk, regulatory, and cybersecurity advisory firm, to Cherry Bekaert. Accume Partners provides integrated cybersecurity, risk, and compliance advisory services to highly regulated industries.



Servus Credit Union

Credit union with more than 100 branches in 59 communities in Alberta
CANADA

Acquired 100% of Business Operations

Stride Capital

Equipment leasing and financing provider
CANADA

Advised on Sale of Company

Advised on the sale of Stride Capital, a financing and leasing provider for new and used industrial equipment, on its sale to Servus Credit Union.





**Food &
Beverage**



B.F. - Bonifiche Ferraresi
Leader in the Italian agro-industrial chain
ITALY

Acquired Majority Control of Business Operations

BIA
Global leader in the production of organic couscous
ITALY

Advised on Sale of Company

Advised Alto Partners on the sale of BIA, one of the top players in the European market and world leader in the production of organic couscous, to leading agro-industrial company Bonifiche Ferraresi.



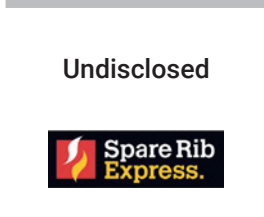
Strategic Foods International
Leading player in baking industry
UNITED ARAB EMIRATES

Acquired Selected Assets and Brands

Britania / Goodie Baker
Food and beverage companies
KENYA

Advised on Purchase of Assets and Brands

Advised Strategic Foods International Company, the Dubai-based subsidiary and operating company of Britannia Industries, on the acquisition of the business assets, brand, licenses, and rights of Britania brand (from Britania Foods Limited and Catalyst Britania Brands Limited in Kenya), and on the acquisition of Goodie Baker brands and business (from Kenafic Group in Kenya).



Undisclosed
Holding company
NETHERLANDS

Acquired Investment Interest in Seller's Business

Spare Rib Express
Operator of a franchise chain that delivers prepared-to-order meals
NETHERLANDS

Advised on Purchase of Company

Advised on the acquisition of food preparation and delivery franchise group Spare Rib Express.



Orkla Foods
Leading supplier of branded consumer goods as the CEE subsidiary of Norway-based Orkla Foods
CZECH REPUBLIC

Acquired 100% of Business Operations

Khell Food
Pre-packaged sandwich provider
HUNGARY

Advised on Sale of Company

Advised on the sale of Khell-Food to Orkla Foods.



BakeMark

Manufacturer and supplier of bakery ingredients, products and services

UNITED STATES

Acquired 100% of Business Operations

Valente Yeast Company

Distributor of high quality bakery ingredients

UNITED STATES

Advised on Sale of Company

Advised bakery ingredient specialist Valente Yeast Company on its sale to BakeMark.



Windmill Organics

Production and sale of organic foods

UNITED KINGDOM

Acquired Majority Control of Business Operations

Machandel

Production and sale of organic foods

NETHERLANDS

Advised on Purchase of Company

The founders of Machandel Organic Foods sold a remaining stake in the company to British company Windmill Organics.



Schouten Europe

Design and production of plant-based food products

NETHERLANDS

Acquired 100% of Business Operations

Nijland Food

Production of plant-based food products

NETHERLANDS

Advised on Purchase of Company

Schouten Europe, producer of plant-based foods, acquired Nijland Food.



Gladius Partners

Private equity firm

CANADA

Acquired

PNP Pharmaceuticals

Contract manufacturer of nutraceuticals and pharmaceuticals

CANADA

Advised on Sale of Company

Advised PNP Pharmaceuticals on its sale to Gladius Partners. PNP is a leading full-service contract manufacturer of nutraceuticals and pharmaceuticals for a diverse global customer base.



Bellingham Capital

Food, agriculture and renewables focused PE firm

IRELAND

Acquired 100% of Business Operations

Independent Irish Health Foods

Wholesale and distribution of health food products

IRELAND

Advised on Sale of Company

Advised the shareholders of Independent Irish Health Foods (IIHF) on its sale to Bellingham Capital. IIHF is a leading distributor and wholesaler of health foods and related products to over 1,000 independent health food stores, fine-food stores, cafes, restaurants, bakeries, pharmacies and alternative health practitioners throughout Ireland.



RSJ Agro

Agricultural sub-fund of investment company RSJ Investments SICAV
CZECH REPUBLIC

Acquired Investment Interest in Seller's Business

František Král organic

The largest Czech ecological farming company
CZECH REPUBLIC

Advised on Sale of Company

Advised on the sale of the remaining minority shares in František Král organic to RSJ Agro, a subfund of Czech investment company RSJ Investments. František Král organic sells certified organic products to food processors, wholesalers, and retailers in Czechia and EU markets.



DMHERMES HOLDING

Manufacturer of fruit, protein, and rice bars
CZECH REPUBLIC

Acquired Majority Control of Business Operations

Monkey Brothers

Manufacturer of natural sports nutrition products
CZECH REPUBLIC

Advised on Purchase of Company

Advised DHERMES HOLDING, a manufacturer of health bars under the Bombus brand, on the acquisition of sport nutrition company Monkey Brothers.



Agreen Capital

Switzerland-based club deal investors
SWITZERLAND

Acquired 100% of Business Operations

Probios

Italian leader in the distribution of organic food
ITALY

Advised on Sale of Company

Advised Probios, a leading Italian company active in the distribution of organic vegetarian food, and its shareholders on the sale of a majority stake to Agreen Capital.



Sofiprotéol / SFPIM / Wallonie Entreprendre
Avril Group's sustainable financing branch / Belgian sovereign fund / Walloon public fund
FRANCE

Acquired Investment Interest in Seller's Business

COSUCRA
A pioneer in the production of healthy ingredients sourced from chicory and peas
BELGIUM

Advised on Recapitalization of Company

Advised COSUCRA on its capital increase subscribed by Sofiprotéol, SFPIM, and Wallonie Entreprendre.



Schwarz Group
Largest European food retailing group
GERMANY

Acquired 100% of Business Operations

Erfurter Teigwaren
Largest pasta producer in Germany
GERMANY

Advised on Sale of Company

Lampe Privatinvest, an investor group advised by QVM Privatkapital, sold its stake in Erfurter Teigwaren, the largest pasta producer in Germany, to Schwarz Group. This is a landmark transaction in the German food industry since this is the first time that a German food retailer will have its own in-house pasta production.



Gennaro Auricchio
Cheese producer
ITALY

Acquired Majority Control of Business Operations

3B Latte
Production of fresh bufala and goat cheese
ITALY

Advised on Sale of Company

Advised 3B Latte, a producer of fresh bufala and goat cheese, and its shareholders on the sale of a majority stake to Gennaro Auricchio.

FERRERO



Ferrero Group
Global leader in sweet packaged foods
LUXEMBOURG

Acquired 100% of Business Operations

Fresystem
Leading company active in frozen bakery goods and in the "Italian breakfast" segment
ITALY

Advised on Sale of Company

The Ferrero Group acquired Fresystem, an Italian market leader in the frozen bakery and "Italian breakfast" segments.



Balogh Tészta

Producer of dry pasta products
HUNGARY

Acquired Selected Assets of Seller's Business

Durillo product line

Cerbona's pasta product line
HUNGARY

Advised on Sale

Advised Cerbona on the sale of its pasta production division (Durillo) to Balogh Tészta.



Seviroli Foods

Produces Italian pastas, sauces, and desserts
UNITED STATES

Acquired 100% of Business Operations

Mama Rosie's

Family-owned frozen pasta manufacturer
UNITED STATES

Advised on Sale of Company

Advised Mama Rosie's, a second-generation family-owned frozen pasta manufacturer, on its acquisition by Seviroli Foods, a leading manufacturer of frozen foods.



ALERE Advisors

Asset management and advisory firm
DOMINICAN REPUBLIC

Acquired Investment Interest in Seller's Business

Agropecuaria Aliar

Leading producer of pork in Colombia
COLOMBIA

Advised on Acquisition of an Indirect Stake

Advised ALERE Advisors on the acquisition of an indirect stake in pork producer Agropecuaria Aliar (La Fazenda).



Mitsui Group

One of the largest sogo shosha in Japan
JAPAN

Acquired Investment Interest in Seller's Business

Zalar Holding

Morocco's leading poultry group
MOROCCO

Advised on Sale of Company

Moroccan poultry company Zalar Holding sold an additional stake to Japan-based Mitsui Group.



Cremonini

First private company in Europe for the production of beef and meat-based products
ITALY

Acquired Investment Interest in Seller's Business

Inalca

Leader in the production and distribution of beef
ITALY

Advised on Sale of Company

Advised IQ Made in Italy Investment Company on the sale of its stocks in Inalca to Cremonini.



irca
SINCE 1919

Advent International

Global private equity firm
UNITED STATES

Acquired 100% of Business Operations

Irca

Integrated ingredient solutions for the chocolate, pastry, and bakery sectors
ITALY

Advised on Purchase of Company

Advent International acquired Irca, a global provider of integrated ingredient solutions for the chocolate, pastry, bakery, and Italian gelato market.



Lissé

Chocolate manufacturer
HUNGARY

Acquired Selected Assets of Seller's Business

Nyírfacukor

Producer and distributor of special sugar
HUNGARY

Advised on Sale of Company

Advised Nyírfacukor on the sale of assets to Lissé. Nyírfacukor is the most important sugar substitute product manufacturer on the Hungarian domestic market.



Equatorial Coca-Cola Bottling Company

Coca-Cola bottling partner in Morocco
MOROCCO

Acquired 100% of Business Operations

Atlas Bottling Company

Coca-Cola bottling partner in Morocco
MOROCCO

Advised on Sale of Company

Advised Diana Holding on the sale of Atlas Bottling Company (ABC) to Equatorial Coca-Cola Bottling Company. ABC is the leading Coca-Cola bottler in the northern and eastern areas of Morocco, with a regional market share of c. 90%.



**Clessidra Private
Equity**

Private equity firm
ITALY

***Acquired Majority Control
of Business Operations***

Everton

Specialist in private label
teas and infusions
ITALY

**Advised on Sale of
Company**

Advised Cronos Capital
Partners on the sale of
private label tea company
Everton to Clessidra Private
Equity.






Healthcare



Sensinnovat



Sensinnovat
Family-office
BELGIUM

Acquired Minority Stake

echOpen Factory
Med-tech developing and manufacturing low-cost ultra-portable tri-frequency ultrasound imaging probes
FRANCE

Advised on Sale

Advised echOpen Factory, a specialist manufacturer of ultrasound imaging probes, on sale of minority stake.




Plastiflex Group
Leading supplier of custom hose systems for the medical and industrial technology sectors
BELGIUM


Acquired 100% of Business Operations

Walter Potthoff
Supplier for high-performance plastics solutions
GERMANY

Advised on Sale of Company

Advised the shareholders of Walter Potthoff, a manufacturer of high-end plastic components and systems, on the strategic partnership with the Belgian Plastiflex Group.

Undisclosed



Undisclosed
Private investors
BELGIUM

Provided Equity Financing

Sequana Medical
Commercial stage medical device company
BELGIUM

Advised on the Private Placement of Equity

Acted as Joint Global Coordinator in Sequana Medical's private placement of new shares and subscription rights.




Trane Technologies
Manufacturing company focused on HVAC and refrigeration
IRELAND

Acquired 100% of Business Operations

Helmer Scientific
Specialized medical and laboratory equipment
UNITED STATES

Advised on Sale of Company

Advised Helmer Scientific on its sale to Trane Technologies. Helmer Scientific is an established, entrepreneurial, growth company that designs, integrates, manufactures, markets, and distributes specialized medical and laboratory equipment to clinical and life sciences customers in over 125 countries.



Bellis Egészségtár

Pharmaceutical wholesaler
HUNGARY

Acquired 100% of Business Operations

Patella Gyógyászati Segédeszköz

Medical supply and equipment wholesaler
HUNGARY

Advised on Purchase of Company

Advised Bellis Egészségtár on the acquisition of medical device wholesaler Patella Gyógyászati Segédeszköz.



Sun Capital Partners

Global private equity firm
UNITED KINGDOM

Acquired 100% of Business Operations

Dental Promotion & Innovation

Distributor of dental consumables and equipment
BELGIUM

Advised on Sale of Company

Advised Dental Promotion & Innovation on its sale to Sun Capital Partners.



Syrma SGS Technology

Electronic manufacturing services
INDIA

Acquired Majority Control of Business Operations

Johari Digital Healthcare

Design and manufacture of electro-medical devices
INDIA

Advised on Sale

Advised Johari Digital Healthcare on the sale of a majority stake in the company to India's leading electronics manufacturing solutions company, Syrma SGS Technology.



Vitec Software Group

Leading software company within vertical market software
SWEDEN

Acquired 100% of Business Operations

Neagen


Medical imaging technology provider
FINLAND

Advised on Purchase of Company

Vitec Software Group acquired medical imaging technology specialist Neagen.



Undisclosed



OXURION®
ADVANCING SCIENCE™
EMBRACING VISION™

Undisclosed
Healthcare investors
USA & EUROPE

Provided Equity Financing

Oxurion
Developer of ophthalmic therapies
BELGIUM

Advised on the Private Placement

Acted as Joint Global Coordinator in Oxurion's private placement of new shares.



unmind



Frankie

Unmind
Digital well-being platform
UNITED KINGDOM

Acquired 100% of Business Operations

Frankie Health
B2B mental health platform
IRELAND

Advised on Sale of Company

Advised on the sale of employee mental healthcare platform Frankie Health to Unmind.



AVIVA
POLIKLINIKA



poliklinika
urocentar

Poliklinika Aviva
One of the leading polyclinics in Croatia
CROATIA

Acquired 100% of Business Operations

Poliklinika Urocentar
Leading private urology clinic
CROATIA

Advised on Sale of Company

Aviva Polyclinic, one of the leading polyclinics in Croatia, acquired Urocentar Polyclinic, the largest private urology clinic in Croatia.



EYECARE
PARTNERS



Commonwealth
Eye Care Associates

EyeCare Partners
Medical eye care services
UNITED STATES

Acquired 100% of Business Operations

Commonwealth Eye Care Associates
Medical and surgical eye care center
UNITED STATES

Advised on Sale of Company

Advised Commonwealth Eye Care Associates, a leading ophthalmology practice offering medical and surgical care, on its sale to EyeCare Partners.



Lusiadas

Vivalto Santé

3rd largest private hospital group in France
FRANCE

Acquired 100% of Business Operations

Lusiadas Saúde (Hospital Group)

3rd largest private hospital operator in Portugal
PORTUGAL

Advised on Purchase of Company

Advised French hospital group Vivalto Santé on the acquisition of Portuguese hospital operator Lusiadas Saúde.

UnipolSai
ASSICURAZIONI

Santagostino
LA TUA SALUTE

UnipolSai

Leading insurance group in Italy
ITALY

Acquired 100% of Business Operations

Società e Salute (Centro Medico Santagostino)

Leading network of private outpatient clinics
ITALY

Advised on Sale of Company

Advised PE fund L-GAM on the sale of Centro Medico Santagostino to UnipolSai.

BED & MED
CAPITAL INVESTMENT

makdo
MONDZOROPRAKTIJKEN

Bed & Med Capital Investments

Mid-market PE fund
NETHERLANDS

Acquired

Makdo

Dental care provider
NETHERLANDS

Advised on Sale of Company

Makdo, a provider of dental care, was acquired by mid-market PE fund Bed & Med Capital Investments.

Provectus Capital

RIDENT
Dentalne poliklinike

Provectus Capital Partners

Private equity fund
CROATIA

Acquired Majority Control of Business Operations

Rident Grupa

Polyclinics for dental medicine, implantology and dental laboratory
CROATIA

Advised on Sale of Company

Provectus Capital Partners, an investment company focused on markets in Southeast Europe, invested in Rident Group, a leading Croatian dental group.



mint TANDARTSEN



Mint Tandartsen

Belgian brand of UK dental care group
Portman Dental
BELGIUM

Acquired Majority Control of Business Operations

Esthedentalplus

Belgian dental care group
BELGIUM

Advised on Sale of Company

Advised Esthedentalplus, a Belgian group of four dental practices offering general dentistry and orthodontics, on its sale to Mint Tandartsen.



InfraVia Capital Partners

PE firm specialized in infrastructure and technology investments
FRANCE

Invested in

Univet

Network of veterinary clinics
FRANCE

Advised on Purchase of Company

Advised InfraVia Capital Partners on their investment in Univet.



Teman Capital / Vinci Partners

Private equity investors
BRAZIL

Acquired 100% of Business Operations

Clínica da Gávea

Geriatric and psychiatric clinic
BRAZIL

Advised on Sale of Company

Advised Clínica da Gávea on its sale to Teman Capital and Vinci Partners.



Indutrade

Industrial conglomerate
SWEDEN

Acquired 100% of Business Operations

Primed

Supplier of professional physiotherapy equipment
SWEDEN

Advised on Sale of Company

Indutrade acquired Primed, a supplier of professional physiotherapy equipment.



Bilcare
Research

Caprihans

Pharmaceutical packaging manufacturer
INDIA

Acquired Pharma Packaging Division

Bilcare

Pharmaceutical packaging and research company
INDIA

Advised on Sale of Assets

Advised Bilcare on the sale of its pharmaceutical packaging division to Caprihans.



Mediterrania Capital Partners

Private equity fund
MOROCCO

Provided Capital Expansion Funding

Laprophan

Pharmaceutical company
MOROCCO

Advised on Capital Increase

Advised Laprophan on a capital increase subscription by Mediterrania Capital Partners.

Posteitaliane



Poste Italiane

Integrated communications, postal, logistic, and financial services provider
ITALY

Acquired Majority Control of Business Operations

Plurima

Leader in hospital logistics and medical data management
ITALY

Advised on Sale of Company

Advised the shareholders of Plurima, a provider of logistics and document management services for hospitals, on the disposal of a 100% stake to Poste Italiane.



Indutrade

Industrial conglomerate
SWEDEN

Acquired 100% of Business Operations

Prodiagnostics Scandinavia

Drug test provider
SWEDEN

Advised on Sale of Company

Indutrade agreed to acquire all shares in the Swedish medical technology company Prodiagnostics Scandinavia.



Pace Life Sciences
Provider of a full suite of life sciences contracting services
UNITED STATES

Acquired 100% of Business Operations

Meridian BioGroup
Contract service provider to biotech and pharmaceutical sectors
UNITED STATES

Advised on Sale of Company

Advised on the sale of Meridian BioGroup to strategic acquirer Pace Life Sciences. Meridian BioGroup is a validation, regulatory, and compliance contract service provider to the biotechnology and pharmaceutical communities.



CorEvitas
Science-led, data intelligence company serving the life sciences industry
UNITED STATES

Acquired 100% of Business Operations

Pregistry
Global leader in safety studies during pregnancy
UNITED KINGDOM

Advised on Sale of Company

Advised Pregistry on its sale to CorEvitas, a portfolio company of Audax. Pregistry partners with global pharmaceutical and biotechnology companies to conduct observational studies on drug and vaccine safety during pregnancy.



ADDvise
Publicly traded group supplying equipment to healthcare and research facilities
SWEDEN

Acquired 100% of Business Operations

Clinichain Holding
Medical equipment rental company for CRO's
NETHERLANDS

Advised on Sale of Company

Clinichain Holding, a Dutch medical equipment rental provider, was acquired by ADDvise, a Swedish publicly traded supplier of equipment to healthcare and research facilities.



Sygnature Discovery
Integrated drug discovery Contract Research Organization
UNITED KINGDOM

Acquired 100% of Business Operations

NuChem Sciences
Drug discovery and chemical development Contract Research Organization
CANADA

Advised on Sale of Company

Advised NuChem Sciences, a leading Canadian integrated Contract Research Organization, on its sale to UK-based Sygnature Discovery.



H.I.G. Capital

Private equity and alternative assets investment firm
UNITED KINGDOM

Acquired 100% of Business Operations

Polygon

Integrated healthcare technology management systems
ITALY

Advised on Sale of Company

Advised Polygon shareholders on the sale of the company to H.I.G Capital.



F2i

Infrastructure fund manager
ITALY

Acquired 100% of Business Operations

HISI – Holding di Investimento in Sanità ed Infrastrutture

Investment platform in the hospital public-private partnership sector
ITALY

Advised on Purchase of Company

F2i, Italy's leading infrastructure fund manager, acquired HISI (Holding di Investimento in Sanità ed Infrastrutture), an investment platform in the hospital public-private partnership sector.



BIOGROUP

European leader in medical lab testing
FRANCE

Acquired Majority Control of Business Operations

DiagnoVie

Medical lab testing player in Hauts-de-France
FRANCE

Advised on Purchase of Company

DiagnoVie, a network of 27 medical biology laboratories established in the metropolis of Lille, was acquired by BIOGROUP.





Industrials



Undisclosed



Undisclosed

Private investors
HUNGARY

**Acquired 100% of
Business Operations**

Tuzállótechnika

Industrial furnace and
thermal engineering
equipment
HUNGARY

**Advised on Sale of
Company**

Advised on the the sale of Tuzállótechnika to a group of Hungarian private investors. Tuzállótechnika is involved in the production, assembly, and maintenance of fireproof masonry and steel structures related to industrial furnaces, boilers, and other thermal engineering equipment.

Undisclosed



Undisclosed

Private investors
ITALY

**Acquired Majority Control
of Business Operations**

Antonio Carraro

Design, manufacture, and
marketing of compact
tractors
ITALY

**Advised on Sale of
Company**

Private investors signed a binding agreement to indirectly acquire a stake in Antonio Carraro, an international leader in the design, manufacture, and marketing of compact tractors for specialised agriculture.



Rebellion Capital

Swedish investment
company
SWEDEN

**Acquired 100% of
Business Operations**

**Börjessons Plåt &
Svets**

Contract manufacturer
with a focus on laser and
water cutting
SWEDEN

**Advised on Sale of
Company**

Advised Börjessons Plåt & Svets, a contract manufacturer with a focus on laser cutting, water cutting, bending and finishing, on its sale to Rebellion Capital.



ShaanGu Power

China-based public
company engaged in
manufacturing power
equipment
CHINA

**Acquired Investment
Interest in Seller's
Business**

EKOL

Manufacturer of power
equipment
CZECH REPUBLIC

**Advised on Sale of
Company**

Advised on the sale of EKOL, a leading Czech turbine manufacturer of power equipment (mid-sized steam turbines) for biomass power and industrial usage, to Chinese company ShaanGu Power.



Hydroscand Group

Solutions and services for hoses and fittings
SWEDEN

Acquired 100% of Business Operations

Anderstorp Hydraulik

Hydraulic systems and maintenance
SWEDEN

Advised on Sale of Company

Hydroscand Group acquired Anderstorp Hydraulik, one of Sweden's leading companies in hydraulic systems and maintenance.

Management of Fullwood Packo



Management of Fullwood Packo

Management buyout team
CZECH REPUBLIC

Acquired 100% of Business Operations

Fullwood Packo

Distribution and service of milking equipment
CZECH REPUBLIC

Advised on Purchase of Company

Advised the management team of Fullwood Packo on a buyout of the company.



Bohn de México

Commercial and industrial refrigeration manufacturer
MEXICO

Acquired 100% of Business Operations

Intercambiadores de Calor

Air conditioning equipment
CHILE

Advised on Sale of Company

Advised Inversiones Magnani on the sale of air conditioning equipment company Intercambiadores de Calor to Bohn de México, a subsidiary of Lennox International.

HITACHI



Hitachi Industrial Equipment Systems

Subsidiary of Hitachi providing industrial product
UNITED STATES

Acquired 100% of Business Operations

Telesis Technologies

Manufacturer of direct part marking machines
UNITED STATES

Advised on Sale of Company

Advised Telesis Technologies, a global industrial leader of laser marking technologies, on its sale to Hitachi Industrial Equipment Systems (HIES).



RSP

Manufacturer of suction excavators and specialty suction equipment
GERMANY

Acquired 100% of Business Operations

Amphitec / ATEC Rental

Designer, manufacturer, and rental service of mobile vacuum cleaning systems
NETHERLANDS

Advised on Sale of Company

Advised on the sale of vacuum equipment manufacturer Amphitec and vacuum equipment rental business ATEC Rental to RSP.



Raiffeisen Invest + consortium

Group of investors
AUSTRIA

Acquired 100% of Business Operations

Pichler & Strobl

High-tech turning and milling specialist
AUSTRIA

Advised on Sale of Company

Advised HÖR Technologie on the sale of Pichler & Strobl to a consortium of investors.



CDP Equity

Italian sovereign wealth fund
ITALY

Provided capital

Valvitalia

Design, production, and supply of equipment and components for the energy industry
ITALY

Advised on Recapitalization of Company

Advised CDP Equity on the redefinition of its capital investment participation in Valvitalia.



Yushin Precision Equipment

Manufacturer of industrial equipment and systems for factory automation
JAPAN

Acquired 100% of Business Operations

Wemo Automation

Manufacturer of linear robot system and automation cells
SWEDEN

Advised on Sale of Company

Advised the owners of Wemo Automation, a leading manufacturer of linear robots and automation cells, on its sale to Japanese Yushin Precision Equipment.



Multicraft Group
Industrial holding
CZECH REPUBLIC

**Acquired 100% of
Business Operations**

Benvig Heat Transfer
Manufacturer of
industrial cooling
equipment
CZECH REPUBLIC

**Advised on Sale of
Company**

Advised on sale of Benvig Heat Transfer, a manufacturer of industrial heat transfer solutions.



Guaresi
Agricultural machinery
ITALY

**Acquired 100% of
Business Operations**

Grim
Specialist in the design,
construction, and sale of
self-propelled agricultural
machinery
ITALY

**Advised on Purchase of
Company**

Guaresi, active in the design, development, and production of agricultural machines for tomato harvesting for the canning industry, acquired Grim, a company specialized in the design, construction, and marketing of self-propelled agricultural machinery for the protection of crops.



Gemba Private Equity
Private equity firm
SPAIN

**Acquired 100% of
Business Operations**

**Estampaciones
Modernas (Estamode)**
Manufacturer of
magnetic cores for
electrical motors and
generators
SPAIN

**Advised on Sale of
Company**

Advised Estamode's shareholders on the sale of their shares to Gemba Private Equity.

HILLENBRAND



Hillenbrand
Leading industrial group
UNITED STATES

**Acquired 100% of
Business Operations**

Herbold Meckesheim
Leading manufacturer of
recycling machines
GERMANY

**Advised on Sale of
Company**

Advised recycling machine manufacturer Herbold Meckesheim on its sale to the listed US industrial group Hillenbrand.



PVI Industries

Industrial group
SWEDEN

*Acquired 100% of
Business Operations*

Laserkraft

Manufacturing of metal
products for several
OEMs
SWEDEN

**Advised on Sale of
Company**

Advised Laserkraft, a
leading sheet metal
processing company, on its
sale to industrial group PVI
Industries.



Vorsprung

Private equity firm
GERMANY

*Acquired Majority Control
of Business Operations*

**Hermann Maschinen-
bautechnologie**

Manufacturing and
installation of large-scale
hydraulic steelwork
structures
GERMANY

**Advised on Sale of
Company**

Advised Hermann
Maschinenbautechnologie,
Germany's leading
manufacturer of hydraulic
steel work structures, on its
acquisition by Vorsprung.



Regimen Equity Partners



**Regimen Equity
Partners**

Private equity firm
CANADA

*Acquired 100% of
Business Operations*

**Thomas Skinner &
Son**

Industrial metalworking
equipment distributor
CANADA

**Advised on Sale of
Company**

Advised Thomas Skinner &
Son on its sale to Regimen
Equity Partners. Thomas
Skinner & Son is a leading
distributor and service
provider of industrial
metalworking equipment,
such as CNC and
conventional machine tools,
cutting tools, and precision
measuring instruments.



**Cobra Instalaciones y
Servicios**

Development,
construction,
maintenance, and
operation of networks
SPAIN

*Acquired Majority Control
of Business Operations*

**Bisa Ingenieria de
Proyectos**

Peruvian engineering
consulting and project
management company
PERU

**Advised on Sale of
Company**

Advised Bisa Ingenieria
de Proyectos on its sale
to Cobra Instalaciones y
Servicios.

REMONDIS®
WORKING FOR THE FUTURE



Remondis Maintenance & Services

Industrial service provider
NETHERLANDS

Acquired 100% of Business Operations

Wiko

Insulation technology and scaffolding service specialist
NETHERLANDS

Advised on Sale of Company

Advised on the sale of insulation technology and scaffolding service specialist Wiko to Remondis Maintenance & Services.



NB Aurora / Credem Private Equity

Permanent capital vehicle / PE firm
ITALY

Acquired 100% of Business Operations

Finlogic

Logistics, labeling, traceability and automatic identification solutions
ITALY

Advised on Purchase of Company

NB Aurora, a permanent capital vehicle listed in Italy on the Euronext MIV Milan segment and promoted by Neuberger Berman, signed a binding co-investment agreement with Credem Private Equity SGR to promote the launch of a voluntary public tender offer on the whole share capital of Finlogic. Finlogic offers complete and innovative solutions for the coding and automatic identification of products through the use of bar codes and RFID technology.



Incline Equity Partners

Private equity firm
UNITED STATES

Acquired Majority Control of Business Operations

Aldinger Company

Calibration services for test and measurement equipment
UNITED STATES

Advised on Sale of Company

Advised Aldinger, Company a leading provider of calibration services for test and measurement equipment, on its sale to private equity firm Incline Equity Partners.



Mirka / KWH Group

Abrasives products and technology
FINLAND

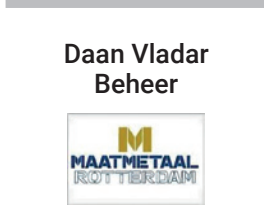
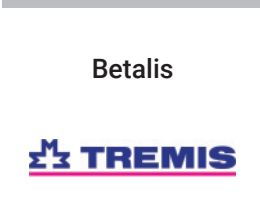
Acquired 100% of Business Operations

Flexmill

Modular robotics platform
FINLAND

Advised on Purchase of Company

Abrasives and power tools manufacturer Mirka acquired Flexmill, a Finnish engineering and integrator company specializing in robotics and surface treatment automation, focusing on demanding sanding, polishing, and deburring applications.



Gemba Private Equity
Private equity firm
SPAIN

Acquired 100% of Business Operations

Vitrispan / Reveconsult
Production of vitreous enameled panels
SPAIN

Advised on Sale of Company

Advised Vitrinor on the sale of its subsidiaries Vitrispan and Reveconsult to Gemba Private Equity.

Betalis
SPV for acquisition of Tremis
CZECH REPUBLIC

Acquired Majority Control of Business Operations

Tremis
Manufacturer of lightning conductors and grounding systems
CZECH REPUBLIC

Advised on Purchase of Company

Advised special purpose vehicle Betalis on the acquisition of Tremis, a leading manufacturer of lightning conductors and grounding systems.

Daan Vladar Beheer
Personal holding of buyout manager
NETHERLANDS

Acquired 100% of Business Operations

Maatmetaal Rotterdam
Manufacturer of bronze and yarn iron products
NETHERLANDS

Advised on Sale of Company

Advised on the buyout of Maatmetaal Rotterdam, a manufacturer of bronze and yarn iron products.

Dacke Industri
Industrial investment company
SWEDEN

Acquired 100% of Business Operations

Flintab
Supplier of innovative weighing systems
SWEDEN

Advised on Sale of Company

Advised Flintab, a leading supplier of innovative weighing systems in the Nordic region, on its sale to Dacke Industri.



Karrie International
Metal and plastics parts manufacturer
CHINA

Acquired Investment Stake

T. Krungthai Industries
Plastic injection moulding products
THAILAND

Advised on Placement of Equity

Advised China-based Karrie International on the acquisition of an investment stake in T.Krungthai Industries, a Thai plastic injection moulding specialist.



Berardi Bullonerie
Leading player in the Italian market for the distribution of fasteners
ITALY

Acquired 100% of Business Operations

Clas
Primary distributor of Personal Protective Equipment (PPE)
ITALY

Advised on Purchase of Company

Advised Berardi Bullonerie on the acquisition of Clas, a primary distributor of Personal Protective Equipment (PPE).



Branford Castle Partners
Private market investor
UNITED STATES

Acquired 100% of Business Operations

GPT Industries
Manufacturer of critical pipeline sealing and electrical isolation products
UNITED STATES

Advised on Sale of Company

Advised Garlock Pipeline Technologies (GPT), a manufacturer of critical pipeline sealing and electrical isolation products, on its sale to Branford Castle Fund II. GPT produces critical-service flange isolation kits (FIKs) and monolithic isolation joints (MIJs) for oil, natural gas, and water pipeline applications globally.



Torqx Capital Partners
PE firm
NETHERLANDS

Acquired 100% of Business Operations

Madern
High-quality custom made rotary converting solutions for cardboard packaging
NETHERLANDS

Advised on Sale of Company

Madern, a global leading company in post-press converting solutions, concluded a transaction with Torqx Capital Partners and its portfolio company, CSi Packaging, creating a strong group in the post press converting industry.



Exchange Income Corporation

Manufacturing and aerospace and aviation services

CANADA

Acquired 100% of Business Operations

Hansen Industries

Custom precision metal manufacturer

CANADA

Advised on Sale of Company

Advised Hansen Industries on its sale to Exchange Income Corporation. Hansen Industries is a leading manufacturer of custom precision metal components and assemblies.



IN Groupe

Global specialist in identity and secure digital services

FRANCE

Acquired 100% of Business Operations

Gleitsmann Security Inks

Leading manufacturer of security inks

GERMANY

Advised on Sale of Company

Hubergroup sold its shares in Gleitsmann Security Inks, a leading global manufacturer of security inks for state print works and commercial high security printers, to French state-owned IN Groupe.

Undisclosed



Undisclosed

Investment company

GERMANY

Acquired Majority Control of Business Operations

Rampf Formen

Manufacturer of steel molds for the concrete stone industry

GERMANY

Advised on Sale of Company

Advised Dutch industrial holding company Nimbus and other shareholders on the sale of Rampf Formen, a global leading manufacturer of steel molds for the concrete stone industry, to a German investment company.



The Swift Group

Intelligence community contractor

UNITED STATES

Acquired Majority Control of Business Operations

OPS Consulting

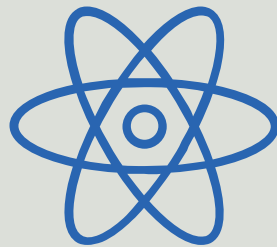
Develops, engineers, and deploys mission solutions for the security of the U.S.

UNITED STATES

Advised on Sale of Company

Advised OPS Consulting, a highly specialized provider of sensitive intelligence services to the U.S. national security community, on its sale to The Swift Group, a portfolio company of DC Capital Partners.





**Materials,
Chemicals
& Mining**



AUCTUS Capital Partners
Independent investment company
GERMANY

Acquired Majority Control of Business Operations

PPM Industries
Leading global manufacturer of masking and adhesive tapes
ITALY

Advised on Sale of Company

AUCTUS Capital Partners acquired a majority stake in PPM Industries, a global manufacturer of masking and other adhesive tapes.



UPM RAFLATAC
Labelling specialist
FINLAND

Acquired 100% of Business Operations

AMC
Manufacturer of self-adhesive media
GERMANY

Advised on Sale of Company

The shareholders of AMC, a leading manufacturer of self-adhesive media, agreed to sell their shares to Finnish UPM RAFLATAC.

CMPC / Taaleri Bioindustry Fund



CMPC / Taaleri Bioindustry Fund
Pulp producer / Investment fund
CHILE / FINLAND

Provided Capital Injection

Nordic Bioproducts Group
Development of biochemical applications
FINLAND

Advised on Capital Increase

Advised Nordic Bioproducts Group, a developer of bioproducts based on byproducts from the pulp and paper industry, on capital raising.



Guyot Environnement
Waste recycling specialist
FRANCE

Acquired 100% of Business Operations

Pedro Jose Esnaola
Recovery, processing, and sale of all kinds of scrap and reusable materials
SPAIN

Advised on Sale of Company

French international group Guyot Environnement acquired Spain-based Esnaola. Esnaola is a well-known company dedicated to the recovery, processing, and sale of all kinds of scrap and usable materials.



A&M Capital Europe

Private equity fund
UNITED KINGDOM

Acquired Majority Control of Business Operations

Carton Pack

Producers of packaging for fruit and vegetables
ITALY

Advised on Sale of Company

A&M Capital Europe acquired Carton Pack, a producer of packaging multi-materials for the food sector, with particular specialization in the fruit and vegetables and "ready to eat" segments.

Undisclosed



Undisclosed

Private investor
HUNGARY

Acquired 100% of Business Operations

Intergraf Digiflex

Flexo-printing form production
HUNGARY

Advised on Sale of Company

Advised on the sale of packaging material specialist Intergraf Digiflex to a private investor.



Asteria Group

Leading European manufacturer of label solutions
BELGIUM

Acquired 100% of Business Operations

LabelCraft

In-house manufacturer of labels, leaflets, and cartons
IRELAND

Advised on Sale of Company

Advised the shareholders of Label Craft on its sale to Asteria Group. LabelCraft is a leading in-house manufacturer of labels, leaflets, and cartons for over 100 blue chip customers across the pharmaceutical, healthcare, medical devices, veterinary, and cosmetics sectors in Ireland.



White Bridge Investments

Private equity firm
ITALY

Acquired 100% of Business Operations

Tikedo Group

Producer of self-adhesive labels
ITALY

Advised on Purchase of Company

Advised White Bridge Investments on the acquisition of self-adhesive label company Tikedo Group.



Netbox

Corrugated and solid cardboard packaging manufacturer
POLAND

Acquired 100% of Business Operations

PremiumDruk

Solid cardboard packaging manufacturer
POLAND

Advised on Purchase of Company

Advised Netbox on the acquisition of cardboard packaging specialist PremiumDruk.



New Water Capital

Private equity firm
UNITED STATES

Acquired 100% of Business Operations

Norwood Paper

Non-box related packaging
UNITED STATES

Advised on Sale of Company

Advised packaging specialist Norwood Paper on its sale to New Water Capital.

hoffmaster Group, Inc®



Hoffmaster Group

Manufacturer of premium foodservice disposables, serving restaurants, hotels, and healthcare
UNITED STATES

Acquired 100% of Business Operations

Paterson Pacific Parchment Company

Distributor and converter of printed and plain napkins, placemats, and coasters
UNITED STATES

Advised on Sale of Company

Advised Paterson Pacific Parchment Company, a leading converter of paper-based foodservice products, on its sale to Hoffmaster Group.



Sibelco

Global material solutions company
BELGIUM

Acquired 100% of Business Operations

Krynicki Recykling

Largest glass recycling company in Poland
POLAND

Advised on Sale of Company

Sibelco, a global material solutions company, made a tender offer for the purchase of all the shares in Krynicki Recykling, the largest glass recycling company in Poland.



Saint-Gobain



Undisclosed



Iberis Capital & Co-investor

Private equity fund
PORTUGAL

Acquired Investment Interest in Seller's Business

Carmo Wood
Leading Iberian producer of treated wood
PORTUGAL

Advised on Sale of Company

Carmo Wood, a leading manufacturer of treated wood products for the agricultural sector, closed its first capital round with two financial investors.

Shinagawa Refractories

Manufacturer of refractories and ceramics
JAPAN

Acquired 100% of Business Operations

Saint-Gobain's refractories business in Brazil
Refractory products
BRAZIL

Joint Financial Advisor to Buyer

Shinagawa Refractories acquired Saint-Gobain's refractories business in Brazil.

Nordic Surface Innovation

Supplier of cleaning products
SWEDEN

Acquired 100% of Business Operations

PLS Produkter
Manufacturer of cleaning chemicals
SWEDEN

Advised on Sale of Company

Nordic Surface Innovation acquired PLS Produkter, a producer of cleaning and hygiene products.

Undisclosed

Private investors
NETHERLANDS

Provided Financing

Avantium
Producer of chemicals from renewable sources
NETHERLANDS

Advised on the Placement of Equity

Advised Avantium on the placement of equity financing.



Ccori Apu



Ccori Apu

Ccori Apu's shareholders are the majority shareholders of gold mine operator Poderosa PERU

Acquired 19.9% of Common Shares

Ascot Resources Inc.

Publicly listed gold development company
CANADA

Advised on the Placement of Equity

A joint team of partners from IMAP in Canada and Peru advised Ascot Resources on the strategic investment by Ccori Apu.





Real Estate



Undisclosed



Undisclosed
Private lender
BELGIUM

Provided Debt Financing

Atenor
Urban property
development company
BELGIUM

**Advised on the
Placement of Debt**

Advised urban property
development company
Atenor on debt raise.



Invesco Real Estate
Real estate investor
UNITED STATES

**Acquired 100% of
Business Operations**

SeiMilano
Project for urban
regeneration near the
Bisceglie metro station
in Milan
ITALY

**Advised on Sale of
Company**

Assisted Ariadne Sicaf,
a company of Borio
Mangiarotti and Varde
Partners, on the sale of the
second residential lot of
SeiMilano to Invesco Real
Estate.

Istituto
Nazionale della
Previdenza



RICERCA 12

**Istituto Nazionale
della Previdenza**
National social security
institute
ITALY

**Acquired 100% of
Business Operations**

**Firenze Via Belfiore
28**
Firenze Via Belfiore 28
ITALY

Provided Valuation

Advised Ricerca 12 Group
on the sale of an asset to
the National Social Security
Institute (INPS).



**Crédit Agricole
Immobilier**
Global real estate player
FRANCE

**Acquired 100% of
Business Operations**

Sudeco
Property management
company specializing in
retail, convenience stores,
and logistics
FRANCE

**Advised on Purchase of
Company**

Advised Crédit Agricole
Immobilier on the
acquisition of Sudeco, a
property management
company specialized in
retail parks, shopping
centers, and logistics in
France, primarily covering
regional assets.

Undisclosed



Undisclosed

Investors across Belgium, France, and Luxembourg
EUROPE

Provided Capital

Verona Development

SPV acquiring a site of 3.3 hectares for redevelopment
LUXEMBOURG

Advised on Capital Increase

Advised on capital raise for acquisition and redevelopment for a site of 3.3 hectares in Luxembourg.



London & Regional Hotels

Hotel owner and operator
UNITED KINGDOM

Acquired 100% of Business Operations

Hotel Excelsior
Historic luxury resort hotel in Venice
ITALY

Advised on Sale of Company

Advised Coima on its sale of the Hotel Excelsior to London & Regional Hotels.

Undisclosed



Undisclosed

Institutional investors
BELGIUM

Provided Financing

Ascencio

Belgian REIT active in supermarkets and retail
BELGIUM

Advised on the Placement of Debt

Acted as Sole Global Coordinator in Ascencio's first bond private placement.



Apollo Hospitals

Building and operating of hospitals
INDIA

Acquired Selected Assets of Seller's Business

Riverside Mall

Riverside Mall (under construction shopping mall project)
INDIA

Advised on Sale of Company

Apollo Hospitals acquired Riverside Mall, an under construction shopping mall project.



Arul Digital

New Chennai Township

Arul Digital

Real estate development

INDIA

*Acquired 100% of
Business Operations*

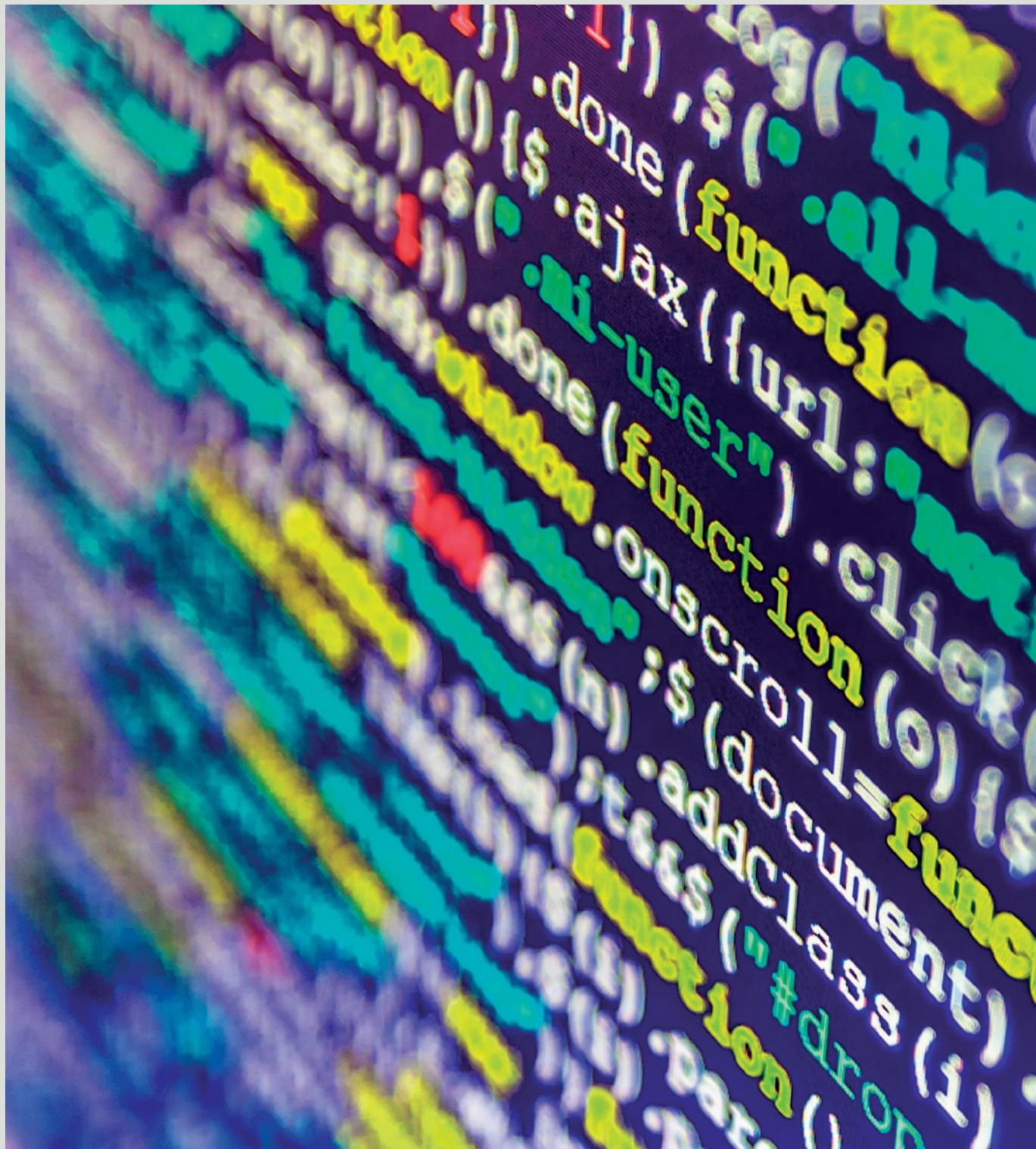
New Chennai Township

Township development
near Chennai

INDIA

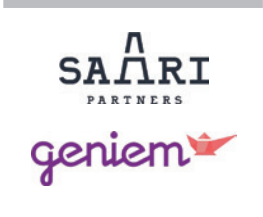
**Advised on
Recapitalization of
Company**

Advised the New Chennai Township development on its recapitalization with real estate developer Arul Digital.





Technology



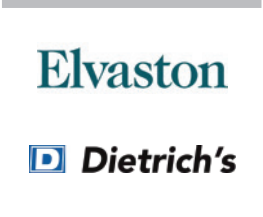
Saari Partners
Private equity buyout fund
FINLAND

Acquired 100% of Business Operations

Geniem
Software development and digital services
FINLAND

Advised on Sale of Company

.....
Digital services provider Geniem was sold to Saari Partners.



Elvaston Capital Management
PE fund focused on software
GERMANY

Acquired Majority Control of Business Operations

Dietrich's Technology
CAD/CAM software provider for timber construction
GERMANY

Advised on Sale of Company

.....
Advised the shareholders of the leading German CAD/CAM software provider for timber construction, Dietrich's Technology, on the participation of private equity investor Elvaston Capital Management.



InHouse Digital
IT solutions for condominium managers
LITHUANIA

Acquired 100% of Business Operations

Invert
Condominium management software
HUNGARY

Advised on Purchase of Company

.....
Advised InHouse Digital on the purchase of condominium management software provider Invert, operating under the Netház brand.



ASSA ABLOY
Global leader in access solutions
SWEDEN

Acquired 100% of Business Operations

Vigil Health Solutions
Technology hardware and software solutions for senior housing
CANADA

Advised on Sale of Company

.....
Advised Vigil Health Solutions, a provider of technology solutions for the senior housing market, on its sale to ASSA ABLOY.




Main Capital Partners

Financial investor
GERMANY

*Acquired 100% of
Business Operations*

pdv financial software

Provider of E2E capital
markets software
GERMANY

**Advised on Sale of
Company**

Advised pdv financial software on its sale to Main Capital Partners.




Grupa Pracuj

HR technology platform
POLAND

*Acquired 100% of
Business Operations*

softgarden

HR software
management
GERMANY

**Advised on Purchase of
Company**

Advised Grupa Pracuj on acquisition of HR tech firm softgarden.




Visma Consulting

Software and IT
consulting
NORWAY

*Acquired 100% of
Business Operations*

Solidabis Solutions

Software development,
design, and process
automation services
FINLAND

**Advised on Sale of
Company**

Visma Consulting acquired Solidabis Solutions, one of Finland's fastest-growing software development companies.




Softline Group

Global IT and digital
transformation solutions
provider
UNITED KINGDOM

*Acquired 100% of
Business Operations*

Seven Seas Technology

Premier end-to-end ICT
solutions provider
UNITED ARAB
EMIRATES

**Advised on Sale of
Company**

Advised Seven Seas Technology on the 100% equity sale to Softline Group.



inhouse



InHouse Digital

IT solutions for
condominium managers
LITHUANIA

Acquired Selected Assets

MagiCom

Condominium
management software
HUNGARY

**Advised on Purchase of
Company**

Advised InHouse Digital
on the purchase of assets
related to the condominium
management software
company Webhazmester.



**HAALLAS
VALAMIS**

Siili Solutions

Publicly listed digital and
technology company
FINLAND

**Acquired 100% of
Business Operations**

Haallas Finland

Specialized in software
development, design, and
data analytics
FINLAND

**Advised on Sale of
Company**

Advised on the divestment
of software and data
company Haallas Finland to
Siili Solutions.

VITEC

Hotellinx

Vitec Software Group

Leading software
company within vertical
market software
SWEDEN

**Acquired 100% of
Business Operations**

Hotellinx Systems

Develops and delivers
ERP software primarily
for hotels and restaurants
FINLAND

**Advised on Purchase of
Company**

Vitec Software Group
strengthened its Nordic
position in vertical market
software by acquiring
all shares in the Finnish
software company
Hotellinx Systems. Hotellinx
Systems develops and
delivers software for hotels,
restaurants, and spa and
conference facilities.

VITEC



Vitec Software Group

Leading software
company within vertical
market software
SWEDEN

**Acquired 100% of
Business Operations**

Raisoft

Health information
management software
FINLAND

**Advised on Purchase of
Company**

Vitec Software Group
strengthened its position
in vertical market software
by acquiring all shares in
the Finnish SaaS company
Raisoft. Raisoft offers
a health information
management software that
provides digital assessment
and decision-making
systems.



i3 Verticals
Credit and debit card transaction processing services
UNITED STATES

Acquired 100% of Business Operations

Celtic Systems
Enterprise platform that merges motor carrier and motor vehicle services
UNITED STATES

Advised on Sale of Company

Advised Celtic Systems, a leading provider of enterprise software solutions for the motor carrier and motor vehicle markets, on its sale to i3 Verticals.



Linedata Services
Global provider of software, services and value-added data for the financial sector
FRANCE

Public Tender Offer to Buyback Shares

Advised on Tender Offer

Advised global software company Linedata Services on a public share buyback program.



Vela Software
Provider of software services, subsidiary of Constellation Software (TSE:CSE)
BRAZIL

Acquired 100% of Business Operations

SYAC
Provider of software solutions for the healthcare sector
COLOMBIA

Advised on Sale of Company

Advised Sistemas y Asesorías de Colombia (SYAC) on the sale of a 100% stake to Vela Software, a subsidiary of Constellation Software. Headquartered in Colombia, SYAC has more than 30 years of experience in the software market, with a special focus on providing solutions for the healthcare sector.



Renaissance
Custom solutions including tax expertise and accounting
UNITED STATES

Acquired 100% of Business Operations

Stellar Technology Solutions
Web-based enterprise level management software for charitable organizations
UNITED STATES

Advised on Sale of Company

Advised Stellar Technology Solutions, a provider of philanthropic fiduciary enterprise SaaS and professional services, on its sale to Renaissance.



spotler

wireless services

Spotler Group

Developer of digital marketing and communications solutions
NETHERLANDS

Acquired 100% of Business Operations

Wireless Services
Messaging platform that simplifies multi-channel marketing, sales, and customer service
NETHERLANDS

Advised on Sale of Company

Wireless Services, a leading developer of an SMS platform, as well as the omnichannel communications platform Eazy, was acquired by Spotler Group.

LEA
PARTNERS

S&F
DATENTECHNIK
SOFTWARE • CONSULTING

LEA Partners

Private equity investor
GERMANY

Acquired Majority Control of Business Operations

S&F Datentechnik
Software provider for the environmental and waste management industry
GERMANY

Advised on Sale of Company

Advised the shareholders of S&F Datentechnik, a leading software company for the environmental/waste management industry and public administration, on the participation of growth investor LEA Partners.

ONESPIRE
The one who inspires you

BKB
BKB SOLUTIONS

Onespire

SAP implementation advisory
HUNGARY

Acquired 100% of Business Operations

BKB Solutions
SAP implementation advisory
HUNGARY

Advised on Sale of Company

BKB Solutions, a Hungarian SAP consultancy and development expert IT service company, was acquired by Onespire.

Bregal Sagemount

orange logic

Bregal Sagemount

Private equity and venture capital firm
UNITED STATES

Acquired 100% of Business Operations

Orange Logic
Developer of digital asset management and workflow solutions
UNITED STATES

Advised on Sale of Company

Advised Orange Logic, a leading provider of digital asset management and workflow automation software, on a strategic growth investment from Bregal Sagemount. Orange Logic's Cortex platform is used by some of the world's largest companies to streamline their DAM processes.



Genesis Capital
Growth Equity Funds



HC Electronics Holding

SPV backed by GENESIS Growth Equity Fund I
CZECH REPUBLIC

Acquired 100% of Business Operations

HC Electronics

Electronics manufacturing services company
CZECH REPUBLIC

Advised on Sale of Company

HC Electronics completed its shareholding restructuring process within which two of five existing shareholders left the company and three other shareholders teamed up with GENESIS Growth Equity Fund I to jointly acquire a 100% share in the company via SPV company HC Electronics Holding.



Jagex

Video game developer and publisher
UNITED KINGDOM

Acquired 100% of Business Operations

Gamepires

Video game development studio
CROATIA

Advised on Sale of Company

Jagex, the UK-based developer and publisher of video games acquired Gamepires, a leading Croatian video game development studio.

IPE



IPE

Holding company owned by Gianfilippo Cuneo
ITALY

Acquired Investment Interest in Seller's Business

Audiencerate

Data management for marketing and advertising
UNITED KINGDOM

Advised on Recapitalization of Company

Advised Audiencerate on capital increase.



Infratech Bau

Construction services for complex FTTH networks on behalf of public and private German operators
GERMANY

Acquired Majority Control of Business Operations

comcross

Service provider for mobile and fixed network
GERMANY

Advised on Sale of Company

Advised the shareholders of comcross, a service provider for mobile and fixed network infrastructures, on its sale to Infratech Bau.



Municipal Sewage Company

Municipal sewage operator in Budapest
HUNGARY

Acquired Majority Control of Business Operations

CanalCom

Fiber optic network installation services
HUNGARY

Advised on Sale of Company

Advised CanalCom, a fiber optic network installation services provider, to the Budapest municipal waste operator.



Fore Freedom

Owner and operator of broadband infrastructures
NETHERLANDS

Acquired 100% of Business Operations

Regio-Glasvezel

Owner and operator of broadband infrastructures
NETHERLANDS

Advised on Sale of Company

Regio-Glasvezel, a network operator and provider of optic fiber connections to business parks, was acquired by Fore Freedom.



Valmont Industries

Vital infrastructure and agricultural productivity solutions
UNITED STATES

Acquired Majority Control of Business Operations

ConcealFab

Infrastructure mounting and concealment solutions for 4G and 5G deployment
UNITED STATES

Advised on Sale of Company

Advised ConcealFab, an industry leader in 5G infrastructure and Passive Intermodulation Mitigation (PIM) solutions, on its sale to Valmont Industries.



Kanematsu Electronics

Information systems, operation, and consulting services
JAPAN

Acquired Investment Interest in Seller's Business

Terilogy

IT and network products and services
JAPAN

Advised on Transaction

Advised Terilogy on a capital and business alliance with Kanematsu Electronics.

EBRD / World
Bank Group / Bank
Gospodarstwa
Krajowego



**EBRD / World
Bank Group / Bank
Gospodarstwa
Krajowego**

Large institutional
investors

GLOBAL

Provided Growth Funding

Cyfrowy Polsat

One of the largest TMT
companies in Poland

POLAND

**Advised on the
Placement of Debt**

Represented Cyfrowy Polsat
on the placement of debt.

NETZKONTOR
GRUPPE



Netzkontor Group

Services for the
broadband and fiber optic
industry

GERMANY

*Acquired 100% of
Business Operations*

**Adams Network
Engineering**

Engineering services for
broadband expansion in
Germany

GERMANY

**Advised on Sale of
Company**

Advised the shareholders
of Adams Network
Engineering on the sale of
the company to Netzkontor
Group, a portfolio company
of Deutsche Beteiligungs.

MODERN tv

sledovanitv.cz /
SledovanieTV.sk

ModernTV Group

IPTV broadcasting
provider

CZECH REPUBLIC

*Acquired 100% of
Business Operations*

**sledovanitv.cz /
SledovanieTV.sk**

IPTV broadcasting
providers

CZECH REPUBLIC

**Advised on Purchase of
Company**

Advised ModernTV Group
on the acquisition of
several IPTV broadcasting
providers.

Netprovas



Netprovas

Local internet services
provider

CZECH REPUBLIC

*Acquired 100% of
Business Operations*

SychrovNET

Local internet services
provider

CZECH REPUBLIC

**Advised on Purchase of
Company**

Advised local internet
services provider
Netprovas on acquisition of
SychrovNET.



Undisclosed



Undisclosed
Private lender
POLAND

Provided Term Loan Facility

Grupa Polsat Plus
Media and telecommunication group
POLAND

Advised on Restructuring Financial Obligations

Advised media and telecommunications group Grupa Polsat Plus on restructuring of its financial obligations.



IBM Corporation
Multinational technology company
UNITED STATES

Acquired 100% of Business Operations

Sentaca
Consulting software and professional services
UNITED STATES

Advised on Sale of Company

Advised Sentaca, a leading telecommunications consulting services and solutions provider, on its sale to IBM.



Sweco
Architecture and engineering consultancy
SWEDEN

Acquired 100% of Business Operations

Swedish Net Engineering
Engineering consultancy
SWEDEN

Advised on Sale of Company

Advised Swedish Net Engineering, a technical consultancy company, on its sale to Sweco.

Management team



Management team
Management of the target company
HUNGARY

Acquired Majority Control of Business Operations

Nextent Informatika
IT service provider
HUNGARY

Advised on Sale of Company

Advised the majority owner of Nextent Informatika on the sale of the company to the management.

McKinsey
& Company

INCEPTECH

McKinsey

Global management consulting firm
UNITED KINGDOM

Acquired 100% of Business Operations

IncepTech

Digital consultancy
HUNGARY

Advised on Sale of Company

McKinsey acquired Hungarian digital transformation and innovation startup IncepTech.

WIIT
THE PREMIUM CLOUD

BT | erptech*

WIIT

Cloud computing services
ITALY

Acquired 100% of Business Operations

ERPTech

IT outsourcing services of SAP systems
ITALY

Advised on Sale of Company

WIIT acquired ERPTech, a company engaged in IT outsourcing services of SAP systems.

InfraCom Group

System Technologies

InfraCom Group

IT infrastructure
SWEDEN

Acquired 100% of Business Operations

System Technologies

IT company offering Workplace as a Service solutions
SWEDEN

Advised on Sale of Company

Advised IT services company System Technologies on its sale to InfraCom.

SCALIAN

hr team
we make IT easy.]

Scalian

Digital system designer and business consultancy
FRANCE

Acquired 100% of Business Operations

HR Team

Digital services company
FRANCE

Advised on Purchase of Company

Scalian, a French group with an international reach specializing in management consulting and digital technology, strengthened its service offering with the acquisition of HR Team, a service company specializing in information systems and digital transformation.



DocuPhase
Software and services for enterprise automation
UNITED STATES

Acquired 100% of Business Operations

iPayables
Internet invoice delivery services
UNITED STATES

Advised on Sale of Company

Advised iPayables, a leading provider of enterprise-grade accounts payable automation solutions with a particular expertise in workflow optimization, on its sale to DocuPhase.



Nomios Group
Provider of integration and maintenance of IT security systems and audit and consultancy services
NETHERLANDS

Acquired Majority Control of Business Operations

Aditinet Consulting
System integrator specialized in cybersecurity and networking
ITALY

Advised on Sale of Company

Advised on sale of Aditinet Consulting to Nomios Group. Aditinet is a system integrator specialized in cybersecurity and networking, offering specialized IT services for the implementation of best-of-breed solutions.



INSA Corp.
Provider of network, storage, and security solutions
CANADA

Acquired 100% of Business Operations

Integra Data Systems
Supplier of technology solutions
CANADA

Advised on Purchase of Company

Advised INSA Corp., a leading network IT security provider, on its acquisition of Integra Data Systems.











FOCONIS
Leading provider of data quality, control, and compliance software for financial institutions
GERMANY

Acquired 100% of Business Operations

GenoData EDV-Systeme
Software and IT service company for financial institutions
GERMANY

Advised on Sale of Company

Advised GenoData EDV-Systeme, a provider of data and process management solutions and business intelligence for the banking and finance sector, on its acquisition by FOCONIS.

 	 	 	 
<p>Sopra Steria Consulting, digital services, and software development FRANCE</p> <p><i>Acquired Majority Control of Business Operations</i></p> <p>Tobania IT service provider BELGIUM</p> <p>Advised on Sale of Company</p>	<p>Investor Hub Viborg Investment company DENMARK</p> <p><i>Acquired Investment Interest</i></p> <p>Lazzaweb Digital agency focused on Google Marketing DENMARK</p> <p>Advised on Sale of Company</p>	<p>SUDOP CIT Member of technology services provider SUDOP GROUP CZECH REPUBLIC</p> <p><i>Acquired 100% of Business Operations</i></p> <p>IMPROMAT-COMPUTER IT managed service provider CZECH REPUBLIC</p> <p>Advised on Sale of Company</p>	<p>NRB ICT leader in consulting, software, infrastructure, and managed staffing services BELGIUM</p> <p><i>Acquired 100% of Business Operations</i></p> <p>WIN Multi-service ICT operator, integrator, and hosting provider BELGIUM</p> <p>Advised on Sale of Company</p>

Sopra Steria completed the acquisition of Tobania, a Belgian digital consultancy and services company.

Advised Lazzaweb, a digital agency focused on Google Marketing, on its investment agreement with Investor Hub Viborg.

Advised on the sale of IMPROMAT-COMPUTER, a leading Czech IT Managed Service Provider, to SUDOP Consulting and Information Technology.

Belgian ICT firm NRB acquired IT services company WIN and its data center subsidiary Wallonia Data Center from Nethys.



Undisclosed



Undisclosed

Private family-office
HUNGARY

**Acquired Investment
Interest in Seller's
Business**

Attrecto

IT developer
HUNGARY

**Advised on Purchase of
Company**

Advised a private family-office on the purchase of shares in IT developer Attrecto.

Faith

Digital content service
provider
JAPAN

**Acquired Majority Control
of Business Operations**

Royalty Bank

Royalties trading platform
JAPAN

**Advised on Sale of
Company**

Advised Royalty Bank, a Japan-based royalties trading platform, on its sale to Faith, a digital content service provider.

Miss Group

International web hosting
business
SWEDEN

**Acquired 100% of
Business Operations**

Web4U

Provider of web hosting,
domain registration,
mail, and server hosting
services
CZECH REPUBLIC

**Advised on Sale of
Company**

Miss Group acquired Web4U, a Czech provider of web hosting services, domain registrations, mail, and server hosting services to over 15,000 unique customers across the public sector and SME market.

Xebia

Full-service digital
consulting company
NETHERLANDS

**Acquired 100% of
Business Operations**

GetInData

Big data solutions for
businesses
POLAND

**Advised on Sale of
Company**

GetInData, the leading Big Data & AI services provider in Poland, was acquired by Xebia, the digital transformation group operating globally and a portfolio company of Waterland Private Equity.

Undisclosed



Undisclosed

Technology investor
HUNGARY

*Acquired Investment
Interest in Seller's
Business*

**Puli Space
Technologies**

Space technology
company
HUNGARY

**Advised on
Recapitalization of
Company**

Advised Puli Space
Technologies on capital
fundraising.



PVP **ADVANCED EO** SYSTEMS

Rafael USA

Aerospace and defense
company
UNITED STATES

*Acquired 100% of
Business Operations*

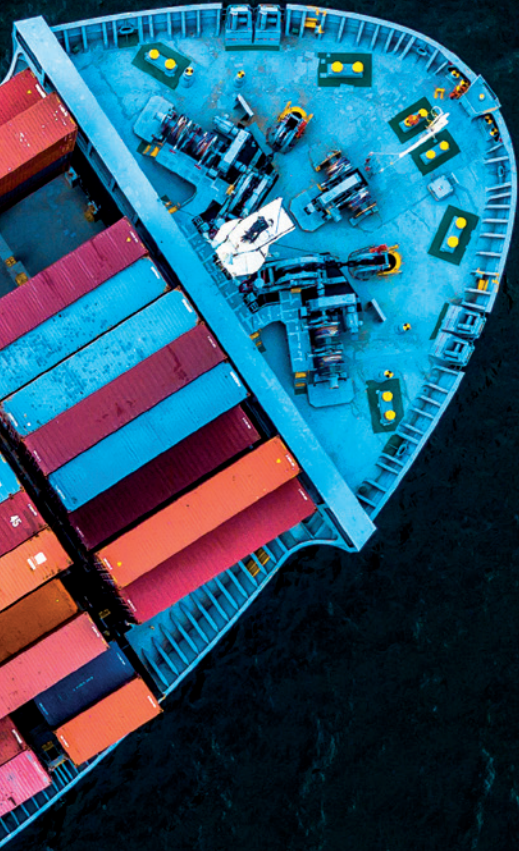
**PVP Advanced EO
Systems**

World-class electro-optic
(EO) systems
UNITED STATES

**Advised on Purchase of
Company**

Advised Rafael Advanced
Defense Systems, a
designer, developer, and
manufacturer of advanced
defense systems on
the acquisition of PVP
Advanced EO Systems.





Transport & Logistics



**B&Bartoni
Transportation Group**
International road freight
and logistics provider
CZECH REPUBLIC

**Acquired 100% of
Business Operations**

Selectra International
International road freight
operator
CZECH REPUBLIC

**Advised on Sale of
Company**

Advised international
road freight operator
Selectra International on its
acquisition by B&Bartoni
Transportation Group.



Groupe Malherbe
Leading transport and
logistics group
FRANCE

**Acquired 100% of
Business Operations**

Normatrans
Parcel delivery services
FRANCE

**Advised on Sale of
Company**

Advised Normatrans'
shareholders, including PE
fund NCI, on the sale of
their 100% stake to Groupe
Malherbe.



Grupo Magna
Multilatin conglomerate
in the automotive
industry
DOMINICAN REPUBLIC

Acquired Majority Stake

Grupo Truckslogic
First class trucking
services
PANAMA

**Advised on Purchase of
Company**

Advised Grupo Magna
on an agreement for the
acquisition of a majority
stake in Grupo Truckslogic,
a provider of integral
trucking solutions to clients
in Panama.



**Consorzi Agrari
D'Italia**
Largest platform for the
placement of national
agricultural production
ITALY

**Acquired Selected Assets
of Seller's Business**

**Consorzio Agrario del
Nordest**
Cooperative with network
of commercial logistic
and production facilities
ITALY

**Advised on Sale of
Company**

Advised Consorzio Agrario
del Nordest on the transfer
of its operating business
unit to Consorzi Agrari
D'Italia.



MML Capital Partners
International mid-market private equity investor
IRELAND

Acquired Majority Control of Business Operations

Virginia International Logistics
Leading provider of transport and logistics services
IRELAND

Advised on Sale of Company

Virginia International Logistics, a leading transport and logistics business in Ireland, agreed on a significant investment from MML Capital Partners.



Hitachi Transport System
Global provider of logistics services
JAPAN

Acquired 100% of Business Operations

CyberFreight
Full-service freight forwarder and logistics provider
NETHERLANDS

Advised on Transaction

CyberFreight, a full-service freight forwarder and logistics provider with strong expertise in pharmaceuticals and medical equipment and supplies, was acquired by the Japanese logistics service provider Hitachi Transport System.



BBL Groupe
Logistical services provider
FRANCE

Acquired 100% of Business Operations

Share Logistics
Freight forwarding specialist
NETHERLANDS

Advised on Sale of Company

Advised the shareholders of Share Logistics, a major Dutch freight forwarder and logistics provider predominantly active in air and ocean freight, on its sale to BBL Groupe.



HST Groep
Logistics services provider
NETHERLANDS

Acquired 100% of Business Operations

Noordendorp Transport
Logistics services provider
NETHERLANDS

Advised on Purchase of Company

Advised HST Groep on the acquisition of transport specialist Noordendorp Transport.



Culina Group
Provider of FMCG
transport and logistics
services
UNITED KINGDOM

Acquired

**International Road
Ferry**
Road freight forwarder
providing transport
between Great Britain and
Western Europe
NETHERLANDS

**Advised on Sale of
Company**

International Road Ferry, a leading road freight forwarder providing services between Western Europe and Great Britain, was acquired by Culina Group.

**Moerdijk Tank
Terminal**



**Moerdijk Tank
Terminal**
Tanks for storage
and handling of liquid
vegetable products
NETHERLANDS

Acquired

Bewa Beheer
Processing, handling, and
storage of vegetable oils
and fats
NETHERLANDS

**Advised on Sale of
Company**

Bewa Beheer, active in the processing, handling, and storage of vegetable oils and fats, was acquired by Moerdijk Tank Terminal.



Covenant Logistics
Logistics and
transportation services
UNITED STATES

*Acquired 100% of
Business Operations*

AAT Carriers
One of largest national
carriers of hazardous and
sensitive freight
UNITED STATES

**Advised on Sale of
Company**

Advised AAT Carriers, a specialized carrier of hazardous and sensitive goods, on its acquisition by Covenant Logistics.



**Hüffermann
Krandienst**
Crane and heavy lift
logistics services
provider
GERMANY

*Acquired 100% of
Business Operations*

Thömen Spedition
Crane and heavy
transport logistics
services
GERMANY

**Advised on Sale of
Company**

Thömen Spedition, a specialist in crane and heavy transport logistics, was acquired by Hüffermann Krandienst.



AUCTUS Capital Partners

Independent investment company
GERMANY

Acquired Majority Control of Business Operations

Horst Pöppel Logistik & Transport

Fuel service and distribution company
GERMANY

Advised on Sale of Company

Advised Horst Pöppel Logistik & Transport on the sale of its fuel service and distribution business to AUCTUS Capital Partners.

Volharding Tankrederij



Volharding Tankrederij

Consortium of shipping companies
NETHERLANDS

Acquired 100% of Business Operations

Koole Shipping

Liquid bulk shipping and transport provider of edible oils and fats
NETHERLANDS

Advised on Sale of Company

Advised Koole Terminals on the sale of Koole Shipping, a leading shipping transport provider of edible oils and fats.

Undisclosed



Undisclosed

Private investors
BELGIUM

Provided Equity Financing

Interinvest Offices & Warehouses

Real estate company specialized in logistics
BELGIUM

Advised on the private placement of equity

Advised Interinvest Offices & Warehouses on the private placement of equity.

Undisclosed Investors



Undisclosed Investors

Multiple first line financial investors (syndicated loan)

EUROPE

Provided Financing

Sata Air Azores

Regional airline and air services group
PORTUGAL

Advised on Restructuring, Refinancing, and Recapitalization

Advised regional airline SATA Air Azores on restructuring and refinancing package.



Rhenus
International logistics service provider
GERMANY

Acquired 100% of Business Operations

Nederlandse Transport Maatschappij
Specialist in international and national silo transport of dry bulk goods
NETHERLANDS

Advised on Sale of Company

Global leading logistics company Rhenus expanded its activities in silo road-transportation by acquiring Nederlandse Transport Maatschappij.



Day One Capital
Venture capital fund
HUNGARY

Acquired Investment Interest in Seller's Business

Webshippy
E-commerce fulfillment
HUNGARY

Advised on Purchase of Company

Venture fund Day One Capital acquired e-commerce fulfillment company Webshippy.



ESAS
Private equity fund
TURKEY

Acquired Investment Interest in Seller's Business

OPLOG
E-commerce fulfillment
TURKEY

Advised on Recapitalization of Company

OPLOG, Turkey's leading e-logistics company, carried out a successful capital increase with ESAS.



De Wave Group
Provides cruise ship and yacht interior outfitting services
ITALY

Acquired 100% of Business Operations

FCR Finland
Finnish shipbuilding and refitting operator
FINLAND

Advised on Sale of Company

Italian marine industry manufacturer and contractor De Wave Group strengthened its position in the North European market by acquiring Finnish shipbuilding and refitting operator FCR Finland.



Blue Ocean Capital Partners

Private equity firm focused on port infrastructure

NETHERLANDS

Acquired

Danser Group

Container logistics solutions provider specialized in barge services

NETHERLANDS

Advised on Sale of Company

Advised leading independent container logistics solutions provider Danser Group on its sale to Blue Ocean Capital Partners



Wilhelmsen Port Services

Largest global maritime network and port services company with 2,200 locations

NORWAY

Acquired 100% of Business Operations

Vopak Agencies

Provider of maritime port agency and hub services

NETHERLANDS

Advised on Sale of Company

Advised port agency and hub services company Vopak Agencies on its sale to Wilhelmsen Port Services.



Terminal Investment

Primary standing operator with consolidated experience in the container terminal industry

ITALY

Acquired Majority Control of Business Operations

Trieste Marine Terminal

Leading Italian port operator

ITALY

Advised on Sale of Company

Terminal Investment, controlled by MSC Group, acquired a majority stake in Trieste Marine Terminal, from T.O. Delta.



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50TH
ANNIVERSARY

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