

June 12, 2023

Degroof Petercam advises LISI, a company listed on Euronext, on its Share Repurchase Tender Offer and capital reorganization

IMAP is pleased to announce that Degroof Petercam acted as sole financial advisor to LISI on its Share Repurchase Tender Offer and capital reorganization.

LISI is a global industrial group specializing in the manufacture of assembly solutions and high value-added components for the aerospace, automotive and medical sectors. LISI has achieved sales of €1.42 billion in 2022 and employs over 9,600 people in 13 countries on 4 continents.

The proposed Share Repurchase Tender Offer covered a maximum of 7,576,004 shares (c. 14% of capital) at a price of €27.0 per share (ex-dividend), which represents an amount of c. €205 million. Degroof Petercam also acted as presenting bank for the offer.

Peugeot Invest, which held 5.1% of LISI's capital, has contributed its entire stake in LISI to the proposed Share Repurchase Tender Offer. CID and VMC, which respectively held 54.8% and 5.8% of LISI's capital, did not contribute their shares.

Following completion of the proposed Share Repurchase Tender Offer, CID would propose to its own shareholders a capital reduction through the repurchase of its own shares covering a maximum percentage of 41.8% of its capital, in exchange mainly for LISI shares held by CID, as well as a limited amount of cash. This would enable CID shareholders - other than its controlling shareholders, CIKO and VMC - to sell up to their entire stake in CID. Peugeot Invest has undertaken to contribute its entire 25.4% stake in CID to this buyback operation.

Industrials



Share Repurchase Tender Offer and capital reorganization

lisi

€ 205 million

Presenting Bank &
Adviser to the Company
May 2023

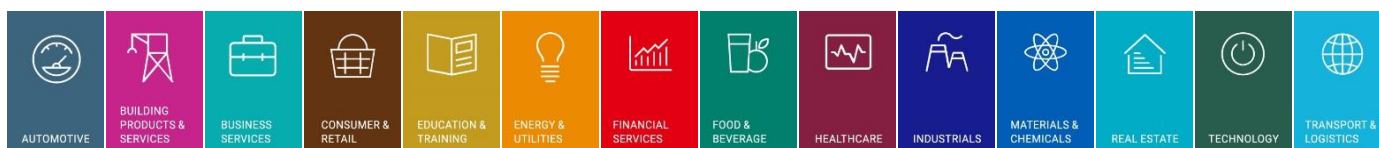


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